

REGISTERED NUMBER: 03321560 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

FOR

RANDOLPH LTD



Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

RANDOLPH LTD

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RANDOLPH LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS:

R Riecker
M Riecker

SECRETARY:

M Riecker

REGISTERED OFFICE:

37 Tylden Way
Horsham
West Sussex
RH12 5JB

REGISTERED NUMBER:

03321560 (England and Wales)

ACCOUNTANTS:

Hartley Fowler LLP
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

RANDOLPH LTD (REGISTERED NUMBER: 03321560)**STATEMENT OF FINANCIAL POSITION**
31 MAY 2017

| | Notes | 2017 £ | 2016 £ |
|--|-------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 1,021 | 42 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 11,855 | 11,324 |
| Cash at bank | | 4,134 | 1,159 |
| | | 15,989 | 12,483 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | 9,931 | 10,930 |
| NET CURRENT ASSETS | | 6,058 | 1,553 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 7,079 | 1,595 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 2 | 2 |
| Retained earnings | | 7,077 | 1,593 |
| SHAREHOLDERS' FUNDS | | 7,079 | 1,595 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2018 and were signed on its behalf by:



R Riecker - Director

The notes form part of these financial statements

RANDOLPH LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

1. STATUTORY INFORMATION

Randolph Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 May 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 June 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance and 25% on reducing balance

Computer equipment - 25% straight line per annum

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|----------------------------|-------------|
| COST | | | |
| At 1 June 2016 | 1,129 | - | 1,129 |
| Additions | - | 990 | 990 |
| At 31 May 2017 | 1,129 | 990 | 2,119 |
| DEPRECIATION | | | |
| At 1 June 2016 | 1,087 | - | 1,087 |
| Charge for year | 11 | - | 11 |
| At 31 May 2017 | 1,098 | - | 1,098 |
| NET BOOK VALUE | | | |
| At 31 May 2017 | 31 | 990 | 1,021 |
| At 31 May 2016 | 42 | - | 42 |

RANDOLPH LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Amounts owed by associates | 1,483 | - |
| Other debtors | 10,372 | 11,324 |
| | <u>11,855</u> | <u>11,324</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|------------------------------|--------------|---------------|
| | £ | £ |
| Trade creditors | - | 144 |
| Amounts owed to associates | 2,957 | 2,957 |
| Taxation and social security | 5,174 | 6,029 |
| Other creditors | 1,800 | 1,800 |
| | <u>9,931</u> | <u>10,930</u> |

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end the directors owed the company £7,418 (2016: £8,687).

Interest has been charged on the overdrawn balance at a rate of 3%. During the year interest of £238 (2016: £304) was charged.

8. RELATED PARTY DISCLOSURES

During the year the company made sales to Ascot Care Limited, a company of which Mr Riecker and Mrs Riecker are both directors and shareholders. The work was undertaken at arm's length and amounted to £44,700 (2016: £38,500).

At the balance sheet date Ascot Care Limited was owed by the company £2,957 (2016: £2,957).

During the year the company made sales to Campus Elysium Limited, a company of which Mr Riecker and Mrs Riecker are both directors and shareholders. The work was undertaken at arm's length and amounted to £500 (2016: £nil). The company also paid expenses on behalf of Campus Elysium Limited totalling £43 (2016: £nil).

At the balance sheet date Campus Elysium Limited owed the company £543 (2016: £nil).

During the year the company made sales to Football Crazy Limited, a company of which Mr Riecker and Mrs Riecker are both directors and shareholders. The work was undertaken at arm's length and amounted to £500 (2016: £nil). The company also paid expenses on behalf of Football Crazy Limited totalling £440 (2016: £nil).

At the balance sheet date Football Crazy Limited owed the company £940 (2016: £nil).

9. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of its directors.

10. FIRST YEAR ADOPTION

These are the company's first set of financial statements in accordance with FRS102. The transitional date to FRS102 section 1A was 1 June 2015 with the end of the comparative period being 31 May 2016. There have been no changes to accounting policies or to any balances in the financial statements.