

REBOW PROPERTIES LIMITED

(COMPANY No. 00766047)

16 QUEENS ROAD,

COLCHESTER, ESSEX

STATEMENT OF ABBREVIATED ACCOUNTS

YEAR ENDED 24th JUNE 2001



REBOW PROPERTIES LIMITED

16 QUEENS ROAD,
COLCHESTER, ESSEX

ABBREVIATED BALANCE SHEET

24th JUNE 2001

	<u>Note</u>	<u>2001</u>	<u>2000</u>
<u>FIXED ASSETS:</u>			
Tangible Assets	3	1	1
<u>CURRENT ASSETS:</u>			
Debtors (Trade)	90	12	
Cash at Bank & In Hand	6314	6049	
	6404	6061	
<u>CREDITORS:</u> Amounts falling due within one year			
	(2198)	(2744)	
Net Current Assets		4206	3317
Net Assets		£4207	£3318
		===	===
<u>CAPITAL & RESERVES:</u>			
Called up Share Capital	4	100	100
Profit & Loss Account		4107	3218
EQUITY SHAREHOLDERS' FUNDS		£4207	£3318
		===	===

The exemption conferred by Section 249A(1) not to have these Accounts audited applies to the Company and the Directors confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that:-

- (i) the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) the Accounts give a true and fair view of the affairs of the Company as at 24th June 2001 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the Company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

L. K. Daniell L. K. DANIELL (DIRECTOR)

The Accounts were approved by the Board of Directors on 20th September 2001.

NOTES TO THE ACCOUNTS1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Accounts:-

(a) Basis of Accounting:

The Accounts have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Depreciation:

Depreciation is provided to write off tenants' improvements over a period of five years in equal instalments. The improvements have now been fully written down to a nominal value of £1.

2. TURNOVER

Turnover represents the value of rents receivable by the company and is all derived from continuing activities. The turnover and profit before taxation are attributable to the principal activity of the Company carried out in the UK.

3. TANGIBLE ASSETS

	<u>2001 & 2000</u>
Tenants' Improvements at cost	2545
<u>Less: Depreciation</u>	<u>2544</u>
Net Book Value	£1
	====

4. SHARE CAPITAL

	<u>2001</u>	<u>2000</u>
Authorised, Issued and Fully Paid:		
Ordinary Shares of £1 each	£100	£100
	==	==