

REBOW PROPERTIES LIMITED

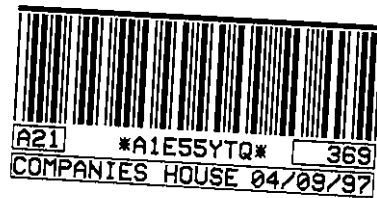
16 QUEENS ROAD,

COLCHESTER, ESSEX

(COMPANY No. 00766047)

STATEMENT OF ACCOUNTS

YEAR ENDED 24th JUNE 1997



REBOW PROPERTIES LIMITED

16 QUEENS ROAD,
COLCHESTER, ESSEX

BALANCE SHEET

24th JUNE 1997

	<u>Note</u>	<u>1997</u>	<u>1996</u>
<u>FIXED ASSETS:</u>			
Tangible Assets	2	1	1
<u>CURRENT ASSETS:</u>			
Debtors	387	362	
Cash at Bank & In Hand	<u>7351</u>	<u>6537</u>	
	7738	6899	
<u>CREDITORS:</u> Amounts falling due within one year	<u>2194</u>	<u>1677</u>	
Net Current Assets		<u>5544</u>	<u>5222</u>
Net Assets		<u>£5545</u>	<u>£5223</u>
<u>CAPITAL & RESERVES:</u>			
Called up Share Capital	3	100	100
Profit & Loss Account		<u>5445</u>	<u>5123</u>
EQUITY SHAREHOLDERS' FUNDS		<u>£5545</u>	<u>£5223</u>

The exemption conferred by Section 249A(1) not to have these Accounts audited applies to the Company and the Directors confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that:-

- (i) the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) the Accounts give a true and fair view of the affairs of the Company as at 24th June 1997 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

L K Daniell..... DIRECTOR

A G Daniell..... DIRECTOR

The Accounts were approved by the Board of Directors on 21st August 1997.

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COLCHESTER, ESSEX

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Accounts:-

(a) Basis of Accounting:

The Accounts have been prepared under the historical cost accounting rules and on the going concern basis.

(b) Depreciation:

Depreciation is provided to write off tenants' improvements over a period of five years in equal instalments.

2. TANGIBLE ASSETS

1997 & 1996

Tenants' Improvements at cost

2545

Less: Depreciation

2544

Net Book Value

£1

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3. SHARE CAPITAL

Authorised, Issued and Fully Paid:

Ordinary Shares of £1 each

£100

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£100

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