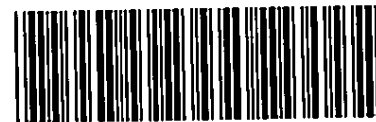


Real Time Inventory Management Ltd
Abbreviated Accounts
For
31 March 2007

THURSDAY



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15/11/2007
COMPANIES HOUSE

HW
Chartered Accountants
Keepers Lane
The Wergs
Wolverhampton
WV6 8UA

Real Time Inventory Management Ltd

Abbreviated Accounts

Year Ended 31 March 2007

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Real Time Inventory Management Ltd

Abbreviated Balance Sheet

31 March 2007

	Note	£	2007 £	£	2006 £
Fixed Assets	2				
Tangible assets			44,266		64,591
Current Assets					
Stocks		1,525		1,625	
Debtors		414,591		224,704	
Cash at bank and in hand		5,864		20,650	
		<u>421,980</u>		<u>246,979</u>	
Creditors. Amounts Falling due Within One Year	3	<u>283,729</u>		<u>212,693</u>	
Net Current Assets			138,251		34,286
Total Assets Less Current Liabilities			182,517		98,877
Creditors. Amounts Falling due after More than One Year	4		49,724		67,042
Provisions for Liabilities			1,000		2,207
			<u>131,793</u>		<u>29,628</u>
Capital and Reserves					
Called-up equity share capital	5		100		100
Profit and loss account			131,693		29,528
Shareholders' Funds			<u>131,793</u>		<u>29,628</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

Real Time Inventory Management Ltd

Abbreviated Balance Sheet *(continued)*

31 March 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

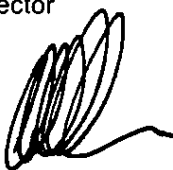
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 31/03/07, and are signed on their behalf by

Mr C G Wright
Director



The notes on pages 3 to 5 form part of these abbreviated accounts.

Real Time Inventory Management Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2007

1 Accounting Policies

1 Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

3 Fixed Assets

All fixed assets are initially recorded at cost

4 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	10% on cost
Motor Vehicles	-	20% on cost
Computer Equipment	-	20% on cost

5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

6 Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

7 Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

8 Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Real Time Inventory Management Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2007

1 Accounting Policies (continued)

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

9 Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

10 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed Assets

	Tangible Assets £
Cost	
At 1 April 2006	157,705
Additions	3,123
Disposals	(9,255)
At 31 March 2007	<u>151,573</u>
Depreciation	
At 1 April 2006	93,114
Charge for year	19,283
On disposals	(5,090)
At 31 March 2007	<u>107,307</u>
Net Book Value	
At 31 March 2007	<u>44,266</u>
At 31 March 2006	<u>64,591</u>

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Hire Purchase agreements	<u>7,042</u>	<u>25,009</u>

Real Time Inventory Management Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2007

4 Creditors. Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007	2006
	£	£
Hire Purchase agreements	<u>-</u>	<u>7,042</u>

5 Share Capital

Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>