

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 JULY 2014
FOR
CURTIS DANCE ACADEMY LIMITED**

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for the Year Ended 20 July 2014

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CURTIS DANCE ACADEMY LIMITED

COMPANY INFORMATION
for the Year Ended 20 July 2014

DIRECTORS:

G L Curtis
Mrs D M Curtis

SECRETARY:

G L Curtis

REGISTERED OFFICE:

5 Laxton Way
Peasedown St John
Bath
BA2 8TA

REGISTERED NUMBER:

05683636 (England and Wales)

ACCOUNTANTS:

John Davis and Co Accountants Ltd
48 The Causeway
Chippenham
Wiltshire
SN15 3DD

**REPORT OF THE DIRECTORS
for the Year Ended 20 July 2014**

The directors present their report with the financial statements of the company for the year ended 20 July 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a Dance School for advanced pupils .

DIRECTORS

The directors shown below have held office during the whole of the period from 21 July 2013 to the date of this report.

G L Curtis

Mrs D M Curtis

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

G L Curtis - Secretary

17 February 2015

PROFIT AND LOSS ACCOUNT
for the Year Ended 20 July 2014

		2014	2013
	Notes	£	£
TURNOVER		51,409	49,902
Cost of sales		<u>500</u>	<u>2,859</u>
GROSS PROFIT		50,909	47,043
Administrative expenses		<u>51,287</u>	<u>40,045</u>
OPERATING (LOSS)/PROFIT and			
(LOSS)/PROFIT ON ORDINARY			
ACTIVITIES BEFORE TAXATION	2	(378) ¹	6,998
Tax on (loss)/profit on ordinary activities	3	<u>(305)</u>	<u>767</u>
(LOSS)/PROFIT FOR THE FINANCIAL			
YEAR		<u><u>(73)</u></u>	<u><u>6,231</u></u>

The notes form part of these financial statements

BALANCE SHEET
20 July 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	4		3,200		-
Tangible assets	5		<u>1,148</u>		<u>-</u>
			4,348		-
CURRENT ASSETS					
Cash at bank		811		1,893	
CREDITORS					
Amounts falling due within one year	6	<u>8,881</u>		<u>5,542</u>	
NET CURRENT LIABILITIES			<u>(8,070)</u>		<u>(3,649)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,722)</u>		<u>(3,649)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		<u>(3,724)</u>		<u>(3,651)</u>
SHAREHOLDERS' FUNDS			<u>(3,722)</u>		<u>(3,649)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 20 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 20 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 17 February 2015 and were signed on its behalf by:

Mrs D M Curtis - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 20 July 2014

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. OPERATING (LOSS)/PROFIT

The operating loss (2013 - operating profit) is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	288	-
Goodwill amortisation	<u>800</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>9,628</u>	<u>8,556</u>

3. TAXATION**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	<u>(305)</u>	<u>767</u>
Tax on (loss)/profit on ordinary activities	<u>(305)</u>	<u>767</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 20 July 2014

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	4,000
At 20 July 2014	<u>4,000</u>
AMORTISATION	
Charge for year	800
At 20 July 2014	<u>800</u>
NET BOOK VALUE	
At 20 July 2014	<u><u>3,200</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 21 July 2013	1,695
Additions	1,436
At 20 July 2014	<u>3,131</u>
DEPRECIATION	
At 21 July 2013	1,695
Charge for year	288
At 20 July 2014	<u>1,983</u>
NET BOOK VALUE	
At 20 July 2014	<u><u>1,148</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Taxation and social security	(263)	804
Other creditors	<u>9,144</u>	<u>4,738</u>
	<u><u>8,881</u></u>	<u><u>5,542</u></u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 20 July 2014

8. RESERVES

	Profit and loss account £
At 21 July 2013	(3,651)
Deficit for the year	<u>(73)</u>
At 20 July 2014	<u><u>(3,724)</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.