

Company Registration No. 1716126 (England and Wales)

REDDICAP PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

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REDDICAP PROPERTIES LIMITED

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REDDICAP PROPERTIES LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF THE REDDICAP PROPERTIES LIMITED

In accordance with the engagement letter dated 25 May 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Reddicap Properties Limited for the year ended 30 November 2008, set out on pages 2 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Jackson Calvert

Jackson Calvert
Chartered Accountants
Bennett Corner House
33 Coleshill Street
Sutton Coldfield
West Midlands
B72 1SD

10 July 2009

REDDICAP PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2	1,382,054		1,216,947	
Investments	2	35,750		35,750	
		<u>1,417,804</u>		<u>1,252,697</u>	
Current assets					
Debtors		5,903		6,454	
Cash at bank and in hand		55,290		246,950	
		<u>61,193</u>		<u>253,404</u>	
Creditors: amounts falling due within one year		<u>(11,913)</u>		<u>(35,065)</u>	
Net current assets		<u>49,280</u>		<u>218,339</u>	
Total assets less current liabilities		<u>1,467,084</u>		<u>1,471,036</u>	
Capital and reserves					
Called up share capital	3	110		110	
Share premium account		99,980		99,980	
Other reserves		941,530		937,237	
Profit and loss account		425,464		433,709	
Shareholders' funds		<u>1,467,084</u>		<u>1,471,036</u>	

REDDICAP PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 10 July 2009

G Touhig
Director



REDDICAP PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% reducing balance
Office furniture and fittings	25% reducing balance
Motor vehicles	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

REDDICAP PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2007	1,234,825	35,750	1,270,575
Additions	161,499	-	161,499
	<u>1,396,324</u>	<u>35,750</u>	<u>1,432,074</u>
At 30 November 2008			
Depreciation			
At 1 December 2007	17,878	-	17,878
Revaluation	(4,293)	-	(4,293)
Charge for the year	685	-	685
	<u>14,270</u>	<u>-</u>	<u>14,270</u>
At 30 November 2008			
Net book value			
At 30 November 2008	<u>1,382,054</u>	<u>35,750</u>	<u>1,417,804</u>
At 30 November 2007	<u>1,216,947</u>	<u>35,750</u>	<u>1,252,697</u>

3 Share capital

	2008	2007
	£	£
Authorised		
110 Ordinary shares of £1 each	<u>110</u>	<u>110</u>
Allotted, called up and fully paid		
110 Ordinary shares of £1 each	<u>110</u>	<u>110</u>