

**Registered Number 04188088**

**REDSTART LIMITED**

**Abbreviated Accounts**

**30 September 2012**

## Abbreviated Balance Sheet as at 30 September 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	1,285	1,721
		<u>1,285</u>	<u>1,721</u>
<b>Current assets</b>			
Stocks		580	600
Debtors		724	805
Cash at bank and in hand		21,526	9,917
		<u>22,830</u>	<u>11,322</u>
<b>Creditors: amounts falling due within one year</b>		<u>(23,278)</u>	<u>(12,644)</u>
<b>Net current assets (liabilities)</b>		<u>(448)</u>	<u>(1,322)</u>
<b>Total assets less current liabilities</b>		<u>837</u>	<u>399</u>
<b>Provisions for liabilities</b>		<u>(58)</u>	<u>0</u>
<b>Total net assets (liabilities)</b>		<u>779</u>	<u>399</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		778	398
<b>Shareholders' funds</b>		<u>779</u>	<u>399</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 June 2013

And signed on their behalf by:

**P.C.J. Cooke, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total cash received for hair cuts in the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies****Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2011	9,999
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>9,999</u>
<b>Amortisation</b>	
At 1 October 2011	9,999
Charge for the year	-
On disposals	-
At 30 September 2012	<u>9,999</u>

**Net book values**

At 30 September 2012	<u>0</u>
At 30 September 2011	<u>0</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2011	19,032
Additions	335
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>19,367</u>
<b>Depreciation</b>	
At 1 October 2011	17,311
Charge for the year	771
On disposals	-
At 30 September 2012	<u>18,082</u>
<b>Net book values</b>	
At 30 September 2012	<u>1,285</u>
At 30 September 2011	<u>1,721</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
1 Ordinary shares of £1 each	1	1

**5 Transactions with directors**

During the year dividends of £28,440 (2011 - £31,145) were paid to P.C.J. Cooke.

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