

Registered number: 07519588

Reevolution-UK Limited

Director's report and financial statements

for the year ended 28 February 2013

Reevolution-UK Limited

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Reevolution-UK Limited

Company Information

Director

Howard Reeve

Company Number

07519588

Registered Office

Unit 11, Hove Business Centre
Fonthill Road
Hove
East Sussex
BN3 6HA

Accountants

Crunch Accounting Ltd
Unit 11, Hove Business Centre
Fonthill Road
Hove
East Sussex
BN3 6HA

Business Address

93 Dale Avenue
Hassocks
BN6 8LR

Reevolution-UK Limited

Director's report

for the financial year ended 28 February 2013.

The director presents their report and accounts for the year ended 28 February 2013.

Incorporation

The company was incorporated on 7 February 2011 and commenced trade on 14 February 2011.

Principal activities

The company's principal activity during the year continued to be IT Consultancy.

Directors

The director who served during the year is as stated below:

Howard Reeve

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on 16 October 2013 and signed on its behalf by

Howard Reeve

Director

Reevolution-UK Limited

Profit & Loss Account

for the year ended 28 February 2013

	2013	2012
	Notes £	£
Income	124,174	133,816
Gross profit	124,174	133,816
Administrative expenses	(13,262)	(14,894)
Operating profit	2 110,912	118,922
Other interest receivable and similar income	240	120
Profit on ordinary activities before taxation	111,152	119,042
Tax on profit on ordinary activities	3 (22,121)	(23,928)
Profit for the year	89,031	95,114
Retained profit brought forward	8,778	-
Reserve Movements	(87,171)	(86,335)
Retained profit carried forward	10,638	8,779

Balance sheet

as at 28 February 2013

	Notes	2013 £	2012 £
Fixed Assets			
Tangible assets		545	-
Current Asset			
Trade Debtors		-	11,613
Cash at bank and in hand		26,308	20,101
Other Debtors		15,138	4,210
		41,446	35,924
Creditors: amounts falling due within one year	7	(31,343)	(27,135)
Net current assets		10,103	8,789
Total assets less current liabilities		10,648	8,789
Net assets		10,648	8,789
Capital and reserves			
Share Capital		10	10
Profit and loss account		10,638	8,779
Shareholders' funds		10,648	8,789

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Reevolution-UK Limited

Registered number: 07519588

Balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 28 February 2013

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2013 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and

preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in (2) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 16 October 2013 and signed on its behalf by Howard Reeve
Director

Reevolution-UK Limited

Notes to the financial statements

for the year ended 28 February 2013

1 Accounting policies

1.1

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2

Turnover

represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

1.4

Stocks

Stock is valued at the lower of cost and net realisable value.

	2013	2012
2 Operating profit	£	£

This is stated after charging:

Director remuneration	7,453	6,483
Depreciation of owned fixed assets	104	-

7,557 6,483

	2013	2012
3 Taxation	£	£
UK corporation tax	22,121	23,928
	22,121	23,928

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
Additions	649	-	649
At 28 February 2013	649	-	649
Depreciation			
Charge for the year	104	-	104
At 28 February 2013	104	-	104
Net book value			
At 28 February 2013	545	-	545

	2013	2012
6 Debtors	£	£
Trade Debtors	-	11,613
Director's loan account for Howard Reeve	0	4,210
Other Debtors	15,138	-
	15,138	15,823

	2013	2012
7 Creditors: amounts falling due within one year	£	£
Corporation tax	22,121	23,928
VAT	8,824	3,207
Director's loan account for Howard Reeve	398	-
	31,343	27,135

8 Share capital	2013	2012	2013	2012
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £ 1 each	10	10	10	10

	2013
9 Profit and loss account £	
At 1 March 2012	8,779
Profit for the year	89,031
Dividends	(87,171)
At 28 February 2013	10,639

	2013	2012
10 Dividends	£	£
Dividends for which the company became liable during the year:		
Dividends	87,171	86,335
	87,171	86,335

11 Controlling interest

The controlling and ultimate controlling party is Howard Reeve, the director of the company, by virtue of the fact that he/she owns 70% of the issued share capital.

12 Transactions with directors

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing at end of		
	2013	2012	Max in year
	£	£	£
Director's loan account for Howard Reeve	0	4,210	0

13 Going concern

The director has reviewed the twelve months ahead and has considered the company's financial position and notes no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.

Reevolution-UK Limited

Detailed trading profit and loss account

for the year ended 28 February 2013

2013		2012	
£	£	£	£

Income

Sales	121,027	129,029
Flat Rate Adjustment	3,147	4,787
	124,174	133,816
Gross profit	124,174	133,816
Administrative expenses	13,262	14,894
	(13,262)	(14,894)
	110,912	118,922
Operating profit	110,912	118,922
Other income and expenses		-
Interest Receivable		
Interest Receivable	240	120
	240	120
Net profit for the year	111,152	119,042

Reevolution-UK Limited

Administrative expenses

for the year ended 28 February 2013

	2013	2012
	£	£
Administrative expenses		
Director Salaries	7,453	6,483
Staff Training	20	-
Staff Welfare	119	179
Use of Own Premises	203	-
Rent	-	312
Telephone	30	-
Computer Consumables	-	289
General Insurance	48	529
Public Transport	3,463	4,123
Subsistence (not entertaining)	1,038	1,351
Accountancy	784	1,628
Equipment Depreciation	104	-
	13,262	14,894

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.