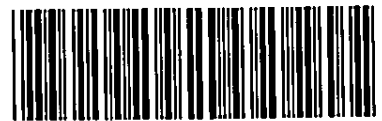


**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
CUSTOM SIGHT AND SOUND LTD**

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COMPANIES HOUSE

CUSTOM SIGHT AND SOUND LTD

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FOR THE YEAR ENDED 31 MARCH 2008**

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CUSTOM SIGHT AND SOUND LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTORS: I M Bolt
S K Brookes

SECRETARY: I M Bolt

REGISTERED OFFICE: 34-40 High Street
Wanstead
London
E11 2RJ

REGISTERED NUMBER: 04497850

ACCOUNTANTS: THP Limited
Chartered Accountants
34-40 High Street
Wanstead
London
E11 2RJ

CUSTOM SIGHT AND SOUND LTD

**ABBREVIATED BALANCE SHEET
31 MARCH 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	7,514	13,646
CURRENT ASSETS			
Stocks		190,392	125,302
Debtors		106,888	106,838
Cash at bank and in hand		102,953	217,774
		<u>400,233</u>	<u>449,914</u>
CREDITORS			
Amounts falling due within one year	3	<u>210,272</u>	<u>250,566</u>
NET CURRENT ASSETS		<u>189,961</u>	<u>199,348</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>197,475</u>	<u>212,994</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>2,297</u>	<u>8,000</u>
NET ASSETS		<u>195,178</u>	<u>204,994</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>194,178</u>	<u>203,994</u>
SHAREHOLDERS' FUNDS		<u>195,178</u>	<u>204,994</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

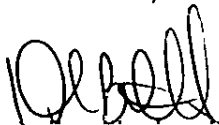
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25/7/08 and were signed on its behalf by



I M Bolt - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Items costing less than £500 are not capitalised but written off to the Profit and Loss Account as incurred

Stocks

Stocks and work in progress are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised to the extent that they are recoverable against future trading profits, on the basis of all available evidence

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives

The interest element of these obligations is charged to the profit and loss account over the relevant period on a straight line basis. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account as incurred

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	28,458
Additions	596
At 31 March 2008	29,054
DEPRECIATION	
At 1 April 2007	14,812
Charge for year	6,728
At 31 March 2008	21,540
NET BOOK VALUE	
At 31 March 2008	7,514
At 31 March 2007	13,646

CUSTOM SIGHT AND SOUND LTD**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008****3 CREDITORS**

The following secured debts are included within creditors

	2008	2007
	£	£
Hire purchase contracts	8,000	13,703

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	2008	2007
			£	£
1,000	Ordinary	£1	1,000	1,000

5 ULTIMATE PARENT COMPANY

The Ultimate Parent Company is Almads Holdings Limited, a company incorporated in England

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2008 and 31 March 2007

	2008	2007
	£	£
I M Bolt		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	852	-
Maximum balance outstanding during year	852	-

The loan was unsecured and interest free The loan was repaid in July 2008

7 ULTIMATE CONTROLLING PARTY

The company is controlled by Mr I M Bolt, by virtue of his 100% shareholding in the ultimate parent company