

Registration number 4658429

Custom Packing Solutions Limited

**Abbreviated accounts
for the year ended 30 June 2009**

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Custom Packing Solutions Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 6

Custom Packing Solutions Limited

**Abbreviated balance sheet
as at 30 June 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		599		7,385
Investments	2		317,308		317,851
			<u>317,907</u>		<u>325,236</u>
Current assets					
Stocks		-		2,892	
Debtors		46,160		121,237	
Cash at bank and in hand		-		1,706	
		<u>46,160</u>		<u>125,835</u>	
Creditors: amounts falling due within one year	3	<u>(143,870)</u>		<u>(208,173)</u>	
Net current liabilities			<u>(97,710)</u>		<u>(82,338)</u>
Total assets less current liabilities			220,197		242,898
Creditors: amounts falling due after more than one year	4		(200,207)		(216,975)
Provisions for liabilities			<u>500</u>		<u>(608)</u>
Net assets			<u>20,490</u>		<u>25,315</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			20,390		25,215
Shareholders' funds			<u>20,490</u>		<u>25,315</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

Custom Packing Solutions Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 March 2010 and signed on its behalf by



Jacqueline Spruce
Director

Registration number 4658429

The notes on pages 3 to 6 form an integral part of these financial statements.

Custom Packing Solutions Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	33% straight line
Fixtures, fittings and equipment	-	33% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.6. Stock

Stock is valued at the lower of cost and net realisable value

Custom Packing Solutions Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Custom Packing Solutions Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2009**

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 July 2008	26,409	321,211	347,620
Additions	1,238	1,506	2,744
Disposals	(26,263)	-	(26,263)
At 30 June 2009	<u>1,384</u>	<u>322,717</u>	<u>324,101</u>
Depreciation and Provision for diminution in value			
At 1 July 2008	19,024	3,360	22,384
On disposals	(21,014)	-	(21,014)
Charge for year and movement	<u>2,775</u>	<u>2,049</u>	<u>4,824</u>
At 30 June 2009	<u>785</u>	<u>5,409</u>	<u>6,194</u>
Net book values			
At 30 June 2009	<u>599</u>	<u>317,308</u>	<u>317,907</u>
At 30 June 2008	<u>7,385</u>	<u>317,851</u>	<u>325,236</u>
3. Creditors: amounts falling due within one year		2009 £	2008 £
Secured creditors comprise the following			
Mortgage instalments due under one year		<u>13,566</u>	<u>10,548</u>

Custom Packing Solutions Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

continued

4. Creditors: amounts falling due after more than one year	2009	2008
	£	£
Secured creditors comprise the following		
Mortgage instalments due between one and two years	14,117	11,247
Mortgage instalments due between two and five years	62,596	38,442
Mortgage instalments repayable after five years	123,494	167,286
Secured creditors	<u>200,207</u>	<u>216,975</u>

The Mortgages are secured by a first legal charge on residential investment properties located in the United Kingdom

5. Share capital	2009	2008
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>