

**Reigning Cats N Dogs LTD**  
**FINANCIAL ACCOUNTS FOR THE PERIOD**  
**1<sup>st</sup> Sept 2007 TO 31<sup>st</sup> August 2008**

**Registered number:**  
**05895330**  
**England and Wales**



# Profit and Loss Account

## Takings

12,730.08

## Less: Cost of Sales

### Add: Opening Stock

### Purchases

### Carrier bags and packaging

### Less: Closing Stock

### Gross Profit

## Less: Overheads

### Advertising and promotion

### Fairs

### Travel and accommodation

### Printing postage and stationery

### Telephone

### Bank charges

### Use of vehicle

### Use of home as office

### Filing fee

6,295.29

### Net Profit

(1,309.52)

# Balance Sheet

## Asset: Fixtures and Fittings

## Less: Depreciation at 33% straight line

301.52  
(99.50)  
202.02

## Asset: Bank Account

## Asset: Stock

## Liability: Loan Account- DW

## Liability: Loan Account- DD

2,262.46  
4,630.23  
9,154.20  
-

6,892.69  
(9,154.20)  
(2,059.49)

## Represented by

## Share Capital

Net profit  
B/fwd  
Profit  
(751.97)  
(1,309.52)

2.00

Diff (0.00)

## Assumptions

1. Transfer £645.60 from DD to DW being monies repaid personally by DW
2. Use of home (DW storage, electricity, etc) £250
3. Stock write down at £750
4. Depreciation at 33% Straight line
5. Petty cash paid out of takings, therefore CR Takings DR Expenses

**REIGNING CATS 'N'DOGS LTD**  
**ABBREVIATED BALANCE SHEET – 31<sup>ST</sup> AUGUST 2008**

	<i>Notes</i>	<i>2008</i>
		£
<b>Fixed assets</b>		301.52
<b>Current assets</b>		
Stock	2	4630.23
Cash at bank and in hand		2262.46
		<hr/> 7196.21
<b>Creditors: amounts falling due within one year</b>	3	(9154.20)
<b>Net current assets</b>		(1957.99)
		<hr/>
<b>Total assets less current liabilities</b>		(2061.49)
		<hr/>
<b>Creditors: amounts falling due after more than one year</b>		-
		<hr/>
<b>Net assets</b>		(2061.49)
		<hr/>
<b>Capital and reserves</b>		
Called up share capital	4	2
Profit and loss account		(2063.49)
		<hr/>
<b>Shareholders' funds</b>		(2061.49)
		<hr/>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

For the financial period ended 30<sup>th</sup> August 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and

preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

Signed on behalf of the board of directors

*D J Walker*

*D J Walker*

Approved by the Board: 30<sup>th</sup> May 2009

**REIGNING CATS 'N' DOGS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS – 31<sup>st</sup> AUGUST 2008**

**1 Accounting policies**

**Basis of accounting**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**2 Debtors**

Stock held at the end of the period is valued at the lower of cost or net realisable value.

**3 Creditors**

Creditors include the following:	2008
Amounts due within one year:	
Amounts due to Directors	<u>£9154.20</u>
Amounts due after one year:	-
	<u>£9154.20</u>

#### **4 Called up share capital**

2008

Authorised

100 ordinary shares of £1 each

£100

Allotted, called up and fully paid

1 ordinary share of £1 each

£2

During the period the subscriber £1 ordinary shares were allotted at par and have been fully paid for.

#### **5 Transactions with directors**

##### **Loans from director**

During the period the Directors made loans into the business which are considered repayable within 12 months.

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