

**BABEL DEVELOPMENT STUDIO LTD.  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 5 MAY 2017 TO 31 MARCH 2018**

**Babel Development Studio Ltd.**  
**Unaudited Financial Statements**  
**For the Period 5 May 2017 to 31 March 2018**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**Babel Development Studio Ltd.**  
**Balance Sheet**  
**As at 31 March 2018**

---

**Registered number:** 10756298

		<b>Period to 31 March 2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>2</b>		1,848
			<hr/>
			1,848
<b>CURRENT ASSETS</b>			
Debtors	<b>3</b>	8	
Cash at bank and in hand		3,091	
		<hr/>	
		3,099	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(4,118 )	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(1,019 )
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			829
			<hr/>
<b>NET ASSETS</b>			829
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>5</b>		1
Profit and Loss Account			828
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			829
			<hr/>

**Babel Development Studio Ltd.**  
**Balance Sheet (continued)**  
**As at 31 March 2018**

---

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mrs Corina Abbott**

**21st December 2018**

The notes on pages 3 to 4 form part of these financial statements.

**Babel Development Studio Ltd.**  
**Notes to the Financial Statements**  
**For the Period 5 May 2017 to 31 March 2018**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% on reducing balance
--------------------	-------------------------

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit may differ from profit as reported in the financial statements because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss account.

**2. Tangible Assets**

	<b>Computer Equipment</b>
	<b>£</b>
<b>Cost</b>	
As at 5 May 2017	-
Additions	2,463
As at 31 March 2018	<u>2,463</u>
<b>Depreciation</b>	
As at 5 May 2017	-
Provided during the period	615
As at 31 March 2018	<u>615</u>
<b>Net Book Value</b>	
As at 31 March 2018	<u>1,848</u>
As at 5 May 2017	<u>-</u>

**Babel Development Studio Ltd.**  
**Notes to the Financial Statements (continued)**  
**For the Period 5 May 2017 to 31 March 2018**

---

**3. Debtors**

	<b>Period to 31 March 2018</b>
	<b>£</b>
<b>Due within one year</b>	
VAT	8
	<u>8</u>
	<u>8</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 31 March 2018</b>
	<b>£</b>
Corporation tax	464
Accruals and deferred income	765
Director's loan account	2,889
	<u>4,118</u>
	<u>4,118</u>

**5. Share Capital**

	<b>Period to 31 March 2018</b>
Allotted, Called up and fully paid	1
	<u>1</u>

**6. General Information**

Babel Development Studio Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 10756298. The registered office is 4 Kimberley Street, Kibworth Beauchamp, Leicester, LE8 0HT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.