

Remote Systems Limited  
Director's Report and  
Financial Statements  
for the period ended 31 May 2006

Company number 04004523 (England and Wales)

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Remote Systems Limited  
Company information

Director	D Hancock
Company secretary	J Hancock
Company number	04004523 (England and Wales)

Remote Systems Limited  
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Remote Systems Limited  
Director's report for the period ended 31 May 2006

The director presents his report and the financial statements for the period ended 31 May 2006.

**Principal activities**

The company's principal activity continues to be computer consultancy.

**Directors**

The director who served during the year and his beneficial interest in the company's issued ordinary share capital was:

	Class	Number of shares	
		2006	2005
D Hancock (including family interest)	Ordinary £1 shares	100	100

This report was approved by the board on 7 November 2006 taking advantage of special exemptions available to small companies conferred by Part II of Schedule 8 of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005).

Signed on behalf of the board of directors



D Hancock  
Director

Remote Systems Limited  
Profit and loss account for the period ended 31 May 2006

	Notes	2006 £	2005 £
Turnover	2	43,306	47,825
Administrative expenses		<u>46,494</u>	<u>51,637</u>
<b>Operating loss</b>	3	(3,188)	(3,812)
Other income		250	-
Interest received		<u>63</u>	<u>165</u>
<b>Loss on ordinary activities before taxation</b>		(2,875)	(3,647)
Taxation	4	<u>-</u>	<u>-</u>
<b>Loss for the financial year</b>		(2,875)	(3,647)
Dividends	5	<u>-</u>	<u>-</u>
<b>Retained loss for the year</b>		(2,875)	(3,647)
<b>Retained loss brought forward</b>		<u>(5,875)</u>	<u>(2,228)</u>
<b>Retained loss carried forward</b>		<u><u>(8,750)</u></u>	<u><u>(5,875)</u></u>

There were no recognised gains or losses other than those included in the profit and loss account.

The operations of the company are all continuing.

The notes on pages 4 to 7 form part of these financial statements.

Remote Systems Limited  
Balance sheet as at 31 May 2006

	Notes	2006		2005	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	6		1,318		1,758
<b>Current assets</b>					
Debtors	7	9,121		1,194	
Cash at bank and in hand		<u>876</u>		<u>4,288</u>	
		9,997		5,482	
<b>Creditors: amounts falling due within one year</b>	8	<u>19,965</u>		<u>13,015</u>	
<b>Net current liabilities</b>			<u>(9,968)</u>		<u>(7,533)</u>
<b>Net liabilities</b>			<u>(8,650)</u>		<u>(5,775)</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account			<u>(8,750)</u>		<u>(5,875)</u>
<b>Shareholders funds</b>	10		<u>(8,650)</u>		<u>(5,775)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Members have not required the company, under section 249B (2) of the Companies Act 1985, to obtain an audit for the year ended 31 May 2006. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2006 and of its profit and loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board on 7 November 2006 and signed on its behalf. The director has relied upon special exemptions available to small companies conferred by Part I of Schedule 8 of the Companies Act 1985 on the grounds that the company qualifies as a small company by virtue of section 247 of the Act and the Financial Reporting Standard for Smaller Entities (effective January 2005).



D Hancock  
Director

The notes on pages 4 to 7 form part of these financial statements.

## Remote Systems Limited

Notes to the financial statements for the period ended 31 May 2006

### **1 Accounting policies**

#### **1.1 Basis of preparation of accounts**

The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates.

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Turnover**

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over the expected lives on the following basis:

Office equipment	25% reducing balance
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#### **1.4 Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounting purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

#### **1.5 Pension contributions**

The company operates a defined contribution scheme on behalf of the director. Contributions are charged to the profit and loss account to which they relate.

Remote Systems Limited  
Notes to the financial statements for the period ended 31 May 2006, continued

**2 Turnover**

The company's turnover is wholly attributable to the principal activity.

<b>2006</b>	<b>2005</b>
<b>£</b>	<b>£</b>

**3 Operating profit**

The operating profit is stated after charging:

Depreciation of tangible fixed assets:

Owned	440	587
Pension contributions	4,041	3,381
Director remuneration	<u>28,691</u>	<u>32,474</u>

The number of directors to whom retirement benefits are accruing under money purchase schemes was 1.

**4 Taxation**

United Kingdom Corporation Tax at 19%  
Current year

<u>-</u>	<u>-</u>
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**5 Dividends**

Interim dividend

<u>-</u>	<u>-</u>
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Remote Systems Limited

Notes to the financial statements for the period ended 31 May 2006, continued

**6 Tangible fixed assets**

	Office equipment £	Total £
<b>Cost</b>		
As at 1 June 2005	4,629	4,629
Additions	-	-
Disposals	<u>-</u>	<u>-</u>
As at 31 May 2006	<u>4,629</u>	<u>4,629</u>
<b>Depreciation</b>		
As at 1 June 2005	2,871	2,871
Charge for the year	<u>440</u>	<u>440</u>
As at 31 May 2006	<u>3,311</u>	<u>3,311</u>
<b>Net book amounts</b>		
As at 31 May 2006	<u>1,318</u>	<u>1,318</u>
As at 31 May 2005	<u>1,758</u>	<u>1,758</u>

<b>7 Debtors</b>	<b>2006 £</b>	<b>2005 £</b>
Due within one year		
Trade debtors	9,121	1,194
Other debtors	<u>-</u>	<u>-</u>
	<u>9,121</u>	<u>1,194</u>

Remote Systems Limited

Notes to the financial statements for the period ended 31 May 2006, continued

<b>8</b>	<b>Creditors: amounts due within one year</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>
	Director's loan account	15,350	8,843
	Corporation tax	-	-
	Taxation and social security costs	4,615	4,172
	Other creditors	-	-
		<u>19,965</u>	<u>13,015</u>

**9 Called up share capital**

Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**10 Reconciliation of movement in shareholders fund**

Shareholders funds brought forward	(5,775)	(2,128)
Loss for the year	<u>(2,875)</u>	<u>(3,647)</u>
Shareholders funds carried forward	<u>(8,650)</u>	<u>(5,775)</u>

**11 Related parties and transactions with director**

The director and his wife control the company by virtue of their ownership of 100% of the issued share capital.