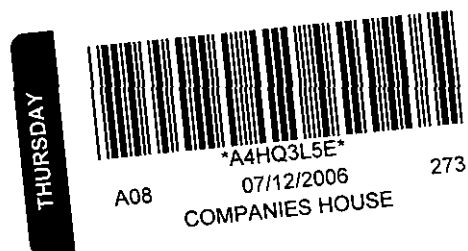


Resource Televisual Systems Limited

Abbreviated accounts

for the year ended 30 September 2006

Registration number: 1573673



Wilson Sandford & Co.

CHARTERED ACCOUNTANTS

97 Church Street, Brighton, East Sussex, BN1 1UJ

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Resource Televisual Systems Limited

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Resource Televisual Systems Limited

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Resource Televisual Systems Limited

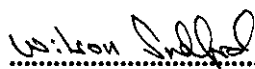
In accordance with the engagement letter dated 18 November 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes on pages 4 - 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.


.....

Wilson Sandford & Co
Chartered Accountants
U.K. 200 Group members

97 Church Street
Brighton
East Sussex
BN1 1UJ

..... 4 / 12 / 2006

Date

Resource Televisual Systems Limited

**Abbreviated balance sheet
as at 30 September 2006**

| | | 2006 | | 2005 | |
|---|--------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 9,047 | | 11,077 |
| Current assets | | | | | |
| Stocks | | 34,533 | | 26,675 | |
| Debtors | | 48,936 | | 37,760 | |
| Cash at bank and in hand | | 102,168 | | 112,393 | |
| | | <u>185,637</u> | | <u>176,828</u> | |
| Creditors: amounts falling due within one year | | <u>(54,808)</u> | | <u>(47,874)</u> | |
| Net current assets | | | <u>130,829</u> | | <u>128,954</u> |
| Net assets | | | <u><u>139,876</u></u> | | <u><u>140,031</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 11,000 | | 11,000 | |
| Profit and loss account | | 128,876 | | 129,031 | |
| Shareholders' funds | | <u><u>139,876</u></u> | | <u><u>140,031</u></u> | |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Resource Televisual Systems Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2006 and

(c) that we acknowledge our responsibilities for:

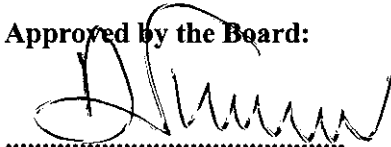
(1) ensuring that the company keeps accounting records which comply with Section 221 (duty to keep accounting records), and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 (duty to prepare individual company accounts) and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on: *4 December 2006*

Approved by the Board:



D M Turner
Director



R G Webster
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Resource Televisual Systems Limited

Notes to the abbreviated financial statements for the year ended 30 September 2006

1. Accounting policies

The principal accounting policies adopted in the presentation of the financial statements are set out below and have remained unchanged from the previous period and also have been consistently applied within the same accounts.

1.1. Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|--|
| Leasehold properties | - | Straight line over the life of the lease |
| Fixtures, fittings and equipment | - | 15-25% per annum of cost |

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences between the treatment of certain items for accounts and tax purposes, that have originated but not reversed by the balance sheet date. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered. Deferred tax is not discounted.

Resource Televisual Systems Limited

Notes to the abbreviated financial statements for the year ended 30 September 2006

| 2. Fixed assets | Tangible fixed assets £ | |
|---|----------------------------------|---------------|
| Cost | | |
| At 1 October 2005 | 31,066 | |
| Additions | 336 | |
| Disposals | (4,586) | |
| At 30 September 2006 | <u>26,816</u> | |
| Depreciation | | |
| At 1 October 2005 | 19,989 | |
| On disposals | (4,575) | |
| Charge for year | 2,355 | |
| At 30 September 2006 | <u>17,769</u> | |
| Net book values | | |
| At 30 September 2006 | <u>9,047</u> | |
| At 30 September 2005 | <u><u>11,077</u></u> | |
| 3. Share capital | 2006 | 2005 |
| | £ | £ |
| Authorised | | |
| 10,000 'A' Ordinary shares of £1 each | 10,000 | 10,000 |
| 1,000 'B' Ordinary shares of £1 each | 1,000 | 1,000 |
| | <u>11,000</u> | <u>11,000</u> |
| Allotted, called up and fully paid | | |
| 10,000 'A' Ordinary shares of £1 each | 10,000 | 10,000 |
| 1,000 'B' Ordinary shares of £1 each | 1,000 | 1,000 |
| | <u>11,000</u> | <u>11,000</u> |

Resource Televisual Systems Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2006**

4. Financial commitments

At 30 September 2006 the company had annual commitments under non-cancellable operating leases as follows:

| | 2006 | 2005 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Expiry date: | | |
| Between one and five years | <u>15,875</u> | <u>15,875</u> |

5. Controlling interest

The company is under the control of D M Turner, a Director, who has 65% of the voting rights.