

**Piper Homes (Ashton) Ltd**  
**Filleted Financial Statements**  
**31 August 2017**



**LINDLEY & CO**

Chartered Certified Accountants & statutory auditor  
17 Millbrook Drive  
Shenstone  
Lichfield  
Staffs  
WS14 0JL

# **Piper Homes (Ashton) Ltd**

## **Financial Statements**

**Period from 11 May 2017 to 31 August 2017**

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# **Piper Homes (Ashton) Ltd**

## **Officers and Professional Advisers**

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### **The board of directors**

Miss M Goodby  
Mr R Parkin  
Mr D Bradley

### **Registered office**

168 Birmingham Road  
Shenstone Wood End  
Lichfield  
Staffordshire  
WS14 0NX

### **Auditor**

Lindley & Co  
Chartered Certified Accountants & statutory auditor  
17 Millbrook Drive  
Shenstone  
Lichfield  
Staffs  
WS14 0JL

# **Piper Homes (Ashton) Ltd**

## **Directors' Responsibilities Statement**

**Period from 11 May 2017 to 31 August 2017**

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The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Piper Homes (Ashton) Ltd

## Statement of Financial Position

31 August 2017

	Note	31 Aug 17 £
<b>Current assets</b>		
Stocks		1,675
Debtors	4	<u>12</u>
		1,687
<b>Creditors: amounts falling due within one year</b>	5	<u>1,675</u>
<b>Net current assets</b>		<u>12</u>
<b>Total assets less current liabilities</b>		<u>12</u>
<b>Capital and reserves</b>		
Called up share capital	6	<u>12</u>
<b>Members funds</b>		<u>12</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 7 December 2017, and are signed on behalf of the board by:



Miss M Goodby  
Director

Company registration number: 10765945

The notes on pages 5 to 7 form part of these financial statements.

# **Piper Homes (Ashton) Ltd**

## **Statement of Changes in Equity**

**Period from 11 May 2017 to 31 August 2017**

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	Called up share capital £	Profit and loss account £	<b>Total £</b>
Profit for the period		—	—
Issue of shares	12	—	12
<b>Total investments by and distributions to owners</b>	<u>12</u>	<u>—</u>	<u>12</u>
<b>At 31 August 2017</b>	<u>12</u>	<u>—</u>	<u>12</u>

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The notes on pages 5 to 7 form part of these financial statements.

# **Piper Homes (Ashton) Ltd**

## **Notes to the Financial Statements**

**Period from 11 May 2017 to 31 August 2017**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 168 Birmingham Road, Shenstone Wood End, Lichfield, Staffordshire, WS14 0NX.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Piper Homes Plc which can be obtained from 168 Birmingham Road, Shenstone Wood End, Lichfield, Staffordshire, WS14 0NX. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.

#### **Stock and work in progress**

Work in progress is valued at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

# Piper Homes (Ashton) Ltd

## Notes to the Financial Statements *(continued)*

Period from 11 May 2017 to 31 August 2017

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### 3. Accounting policies *(continued)*

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Debtors

	<b>31 Aug 17</b>
	£
Other debtors	12
	<u>      </u>

### 5. Creditors: amounts falling due within one year

	<b>31 Aug 17</b>
	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,675
	<u>      </u>



# Piper Homes (Ashton) Ltd

## Notes to the Financial Statements *(continued)*

Period from 11 May 2017 to 31 August 2017

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### 6. Called up share capital

Issued, called up and fully paid

	31 Aug 17	
	No.	£
Ordinary shares of £1 each	12	12

#### Share movements

	No.	£
Ordinary		
At 11 May 2017	—	—
Issue of shares	12	12
At 31 August 2017	12	12

On incorporation, twelve ordinary £1 shares were issued at par.

### 7. Summary audit opinion

The auditor's report for the period dated 7 December 2017 was unqualified.

The senior statutory auditor was Sandra Kay Lindley, for and on behalf of Lindley & Co.

### 8. Controlling party

The company is a wholly owned subsidiary of Piper Homes Plc, whose registered office and principal place of business is 168 Birmingham Road, Shenstone Wood End, Lichfield, Staffordshire, WS14 0NX.