

Registration number: 10767764

Replenish Weston Ltd
Unaudited Financial Statements
for the Period from 12 May 2017 to 31 May 2018

Replenish Weston Ltd

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Financial Statements	<u>5 to 10</u>

Replenish Weston Ltd

Company Information

Director	Mrs H E Law
Registered office	43 Meadow Street Weston-super-Mare BS23 1QH
Accountants	four fifty partnership Chartered Accountants 34 Boulevard Weston-super-Mare Somerset BS23 1NF

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Replenish Weston Ltd
for the Period Ended 31 May 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Replenish Weston Ltd for the period ended 31 May 2018 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Replenish Weston Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Replenish Weston Ltd and state those matters that we have agreed to state to the Board of Directors of Replenish Weston Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Replenish Weston Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Replenish Weston Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Replenish Weston Ltd. You consider that Replenish Weston Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Replenish Weston Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
four fifty partnership
Chartered Accountants
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

12 February 2019

Replenish Weston Ltd

(Registration number: 10767764)

Balance Sheet as at 31 May 2018

	Note	2018 £
Fixed assets		
Tangible assets	<u>3</u>	1,407
Current assets		
Stocks	<u>4</u>	2,028
Debtors	<u>5</u>	2,292
Cash at bank and in hand		<u>2,315</u>
		6,635
Creditors: Amounts falling due within one year	<u>6</u>	<u>(10,434)</u>
Net current liabilities		<u>(3,799)</u>
Net liabilities		<u>(2,392)</u>
Capital and reserves		
Called up share capital	<u>7</u>	1
Profit and loss account		<u>(2,393)</u>
Total equity		<u>(2,392)</u>

For the financial period ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 10 form an integral part of these financial statements.

Replenish Weston Ltd

(Registration number: 10767764)
Balance Sheet as at 31 May 2018

Approved and authorised by the director on 12 February 2019

.....

Mrs H E Law
Director

The notes on pages 5 to 10 form an integral part of these financial statements.
Page 4

Replenish Weston Ltd

Notes to the Financial Statements for the Period from 12 May 2017 to 31 May 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

43 Meadow Street
Weston-super-Mare
BS23 1QH
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is Pound Sterling (£).

Replenish Weston Ltd

Notes to the Financial Statements for the Period from 12 May 2017 to 31 May 2018

2 Accounting policies (continued)

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to trade in operational existence for the foreseeable future. At 31 May 2018, the company had net current liabilities of £3,799 and a net liabilities position of £2,392. The director has considered the position of the company with respect to its obligations to ensure that the business can continue in operational existence for the foreseeable future, and confirms her approval to adopt the going concern basis for preparing the accounts.

The assumption the director has made in reaching this conclusion may be summarised as follows;

- Included in the net current liabilities balance is an amount outstanding to the director of £5,919. The director has confirmed that she will not seek repayment of this loan until such time as the company has sufficient funds to do so.

- the company is continuing to achieve increased revenues and cost savings where available to ensure it can be profitable in 2019 and beyond.

On the basis of the above, and all other information available, the director considers it appropriate to prepare the financial statements on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Replenish Weston Ltd

Notes to the Financial Statements for the Period from 12 May 2017 to 31 May 2018

2 Accounting policies (continued)

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Replenish Weston Ltd

Notes to the Financial Statements for the Period from 12 May 2017 to 31 May 2018

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Replenish Weston Ltd

Notes to the Financial Statements for the Period from 12 May 2017 to 31 May 2018

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	1,876	1,876
At 31 May 2018	1,876	1,876
Depreciation		
Charge for the period	469	469
At 31 May 2018	469	469
Carrying amount		
At 31 May 2018	1,407	1,407

4 Stocks

	2018 £
Other inventories	2,028

5 Debtors

	2018 £
Prepayments	458
Other debtors	1,834
	2,292

Replenish Weston Ltd

Notes to the Financial Statements for the Period from 12 May 2017 to 31 May 2018

6 Creditors

Creditors: amounts falling due within one year

	2018 £
Due within one year	
Accruals and deferred income	1,015
Other creditors	9,419
	<u>10,434</u>

7 Share capital

Allotted, called up and fully paid shares

	No.	2018 £
Ordinary share capital of £1 each	1	1

During the period the company allotted 1 share for a par value of £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.