

REUTERS NOMINEES LIMITED

ANNUAL REPORT

31 December 2003

Company Registered Number: 3437327



REUTERS NOMINEES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

BALANCE SHEET

At 31 December	Notes	2003 £	2002 £
Current assets			
Amounts owed by group undertakings		1	1
Net current assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called-up share capital	4	1	1
Profit and loss account		-	-
Shareholders' funds		<u>1</u>	<u>1</u>

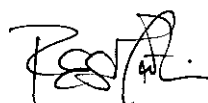
For the year ended 31 December 2003, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221, and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the directors on 29 October 2004.



Rosemary Martin
Director

The notes on page 2 form part of these accounts.

REUTERS NOMINEES LIMITED

NOTES ON THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account has been prepared as there were no transactions during the year.

3. DIRECTORS' EMOLUMENTS

None of the directors received any emoluments in respect of their services to the company during the current or preceding financial year.

4. SHARE CAPITAL

	31 Dec 2003	31 Dec 2002
	£	£
Authorised:		
100 ordinary shares of £1 each	100	100
Called up, allotted and fully paid:		
1 ordinary shares of £1 each	1	1

5. ULTIMATE HOLDING COMPANY

The company's ultimate holding company is Reuters Group PLC, which is registered in England and is the parent undertaking of the largest and smallest group to consolidate these financial statements.

Copies of Reuters Group PLC consolidated financial statements can be obtained from the Investor Relations department, 85 Fleet Street, London EC4P 4AJ.