

Registered number
4629154

A1 Logistics (UK) Ltd

Report and Accounts

29 February 2008



A1 Logistics (UK) Ltd
Report and accounts
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**A1 Logistics (UK) Ltd
Company Information**

Director

Mr B Micklethwaite

Secretary

Mrs Susan Micklethwaite

Reporting accountants

EMF Associates Ltd
9 Norville Terrace
Headingley Lane
Leeds
LS6 1BS

Registered office

22 Rowan Close
Eggborough
Goole
DN14 0WS

Registered number

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A1 Logistics (UK) Ltd
Director's Report

The director presents his report and accounts for the year ended 29 February 2008

Principal activities

The company's principal activity during the year was courier service

Director

The director who served during the year and his interest in the share capital of the company were as follows

	£1 Ordinary shares 2008
Mr Barry Micklethwaite	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 28 May 2008



Mr Barry Micklethwaite
Director

A1 Logistics (UK) Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the director of A1 Logistics (UK) Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ending 29 February 2008, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

EMF Associates Ltd
Accountants & Tax Consultants

9 Norville Terrace
Headingley Lane
Leeds
LS6 1BS

28 May 2008

A1 Logistics (UK) Ltd
Profit and Loss Account
for the year ended 29 February 2008

	Notes	2008 £	2007 £
Turnover		43,548	42,076
Cost of sales		(10,571)	(9,466)
Gross profit		<u>32,977</u>	<u>32,610</u>
Administrative expenses		(23,144)	(23,158)
Operating profit	2	<u>9,833</u>	<u>9,452</u>
Exceptional items			
loss on the disposal of tangible fixed assets		-	(1,219)
		<u>9,833</u>	<u>8,233</u>
Interest receivable		142	40
Interest payable		(1,562)	(521)
Profit on ordinary activities before taxation		<u>8,413</u>	<u>7,752</u>
Tax on profit on ordinary activities	3	(1,577)	(1,254)
Profit for the financial year		<u>6,836</u>	<u>6,498</u>
Dividends		(6,000)	(8,000)
Retained profit/(loss) for the financial year	9	<u>836</u>	<u>(1,502)</u>

A1 Logistics (UK) Ltd
Balance Sheet
as at 29 February 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	4	14,581	14,726
Current assets			
Debtors	5	813	1,160
Cash at bank and in hand		5,182	7,928
		<u>5,995</u>	<u>9,088</u>
Creditors' amounts falling due within one year	6	(10,217)	(11,558)
Net current liabilities		<u>(4,222)</u>	<u>(2,470)</u>
Total assets less current liabilities		<u>10,359</u>	<u>12,256</u>
Creditors' amounts falling due after more than one year	7	(7,468)	(10,201)
Net assets		<u>2,891</u>	<u>2,055</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	2,890	2,054
Shareholder's funds		<u>2,891</u>	<u>2,055</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Barry Micklethwaite

Mr Barry Micklethwaite
 Director

Approved by the board on 28 May 2008

A1 Logistics (UK) Ltd
Notes to the Accounts
for the year ended 29 February 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles 20% reducing balance basis

2 Operating profit	2008	2007
	£	£
This is stated after charging		
Depreciation of owned fixed assets	3,645	3,682
Directors' remuneration	6,906	7,066

3 Taxation	2008	2007
	£	£
UK corporation tax	1,577	1,254

4 Tangible fixed assets	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 March 2007	18,519	-	18,519
Additions	-	3,500	3,500
At 29 February 2008	18,519	3,500	22,019
Depreciation			
At 1 March 2007	3,793	-	3,793
Charge for the year	2,945	700	3,645
At 29 February 2008	6,738	700	7,438
Net book value			
At 29 February 2008	11,781	2,800	14,581

A1 Logistics (UK) Ltd
Notes to the Accounts
for the year ended 29 February 2008

At 28 February 2007	<u>14,726</u>	<u>3,500</u>	<u>18,226</u>
5 Debtors	2008	2007	
	£	£	
Trade debtors	813	-	
Other debtors	-	1,160	
	<u>813</u>	<u>1,160</u>	
6 Creditors, amounts falling due within one year	2008	2007	
	£	£	
Trade creditors	981	607	
Corporation tax	1,577	1,254	
Other taxes and social security costs	1,101	1,212	
Other creditors	6,558	8,485	
	<u>10,217</u>	<u>11,558</u>	
7 Creditors amounts falling due after one year	2008	2007	
	£	£	
Obligations under finance lease and hire purchase contracts	<u>7,468</u>	<u>10,201</u>	
8 Share capital	2008	2007	
	£	£	
Authorised			
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	
	2007	2008	2007
	No	£	£
Allotted, called up and fully paid			
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>
9 Profit and loss account	2008	2007	
	£	£	
At 1 March	2,054	3,556	
Retained profit/(loss)	836	(1,502)	
At 29 February	<u>2,890</u>	<u>2,054</u>	

A1 Logistics (UK) Ltd
Schedule to the Profit and Loss Account
for the year ended 29 February 2008
for the information of the director only

	2008 £	2007 £
Sales		
Sales	<u>43,548</u>	<u>42,076</u>
Cost of sales		
Subcontractor costs	2,559	2,343
Motoring Costs	<u>8,012</u>	<u>7,123</u>
	<u>10,571</u>	<u>9,466</u>
Administrative expenses		
Employee costs		
Wages and salaries	6,907	6,382
Director's salary	6,906	7,067
Employer's NI	349	410
Motor expenses	<u>2,295</u>	<u>2,427</u>
	<u>16,457</u>	<u>16,286</u>
Premises costs		
Cleaning	260	-
Use of home	<u>350</u>	<u>350</u>
	<u>610</u>	<u>350</u>
General administrative expenses		
Telephone and fax	388	417
Stationery and printing	56	4
Insurance	542	935
Repairs and maintenance	-	59
Depreciation	3,645	3,682
Sundry expenses	<u>631</u>	<u>675</u>
	<u>5,262</u>	<u>5,772</u>
Legal and professional costs		
Accountancy fees	<u>815</u>	<u>750</u>
	<u>815</u>	<u>750</u>
	<u>23,144</u>	<u>23,158</u>

A1 Logistics (UK) Ltd
Profit and Loss Account
for the year ended 29 February 2008
for the information of the director only

	2008 £	2007 £
Sales	43,548	42,076
Cost of sales	(10,571)	(9,466)
Gross profit	<u>32,977</u>	<u>32,610</u>
Administrative expenses	(23,144)	(23,158)
Operating profit	<u>9,833</u>	<u>9,452</u>
Exceptional items - Loss on sale of vehicle	-	(1,219)
Interest receivable	142	40
Interest payable	(1,562)	(521)
Profit before tax	<u>8,413</u>	<u>7,752</u>