

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2014
for
Rhino Kitchen & Bathroom Services Ltd

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for the Year Ended 31 March 2014

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Rhino Kitchen & Bathroom Services Ltd

Company Information
for the Year Ended 31 March 2014

DIRECTOR: Mr. N. J. Chetwynd

SECRETARY:

REGISTERED OFFICE: 1 St Edithas Road
Polesworth
Staffordshire
B78 1LB

REGISTERED NUMBER: 07185779 (England and Wales)

ACCOUNTANTS: Screatons Ltd
49 Station Street
Atherstone
Warwickshire
CV9 1DB

BANKERS: HSBC Bank plc
110 Long Street
Atherstone
Warwickshire
CV9 1AQ

Report of the Director
for the Year Ended 31 March 2014

The director presents his report with the financial statements of the company for the year ended 31 March 2014.

DIRECTOR

Mr. N. J. Chetwynd held office during the whole of the period from 1 April 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr. N. J. Chetwynd - Director

16 December 2014

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Rhino Kitchen & Bathroom Services Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rhino Kitchen & Bathroom Services Ltd for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Rhino Kitchen & Bathroom Services Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rhino Kitchen & Bathroom Services Ltd and state those matters that we have agreed to state to the director of Rhino Kitchen & Bathroom Services Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Rhino Kitchen & Bathroom Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rhino Kitchen & Bathroom Services Ltd. You consider that Rhino Kitchen & Bathroom Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rhino Kitchen & Bathroom Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Screatons Ltd
49 Station Street
Atherstone
Warwickshire
CV9 1DB

16 December 2014

Profit and Loss Account
for the Year Ended 31 March 2014

	Notes	31.3.14 £	31.3.13 £
TURNOVER		16,625	4,886
Cost of sales		<u>6,130</u>	<u>2,414</u>
GROSS PROFIT		10,495	2,472
Administrative expenses		<u>8,381</u>	<u>13,097</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	2,114	(10,625)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>2,114</u>	<u>(10,625)</u>

The notes form part of these financial statements

Rhino Kitchen & Bathroom Services Ltd (Registered number: 07185779)

Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	4		1,503		2,005
CURRENT ASSETS					
Debtors	5	2,605		2,955	
Cash at bank		<u>422</u>		<u>749</u>	
		3,027		3,704	
CREDITORS					
Amounts falling due within one year	6	<u>23,636</u>		<u>26,929</u>	
NET CURRENT LIABILITIES			(20,609)		(23,225)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,106)</u>		<u>(21,220)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>(19,107)</u>		<u>(21,221)</u>
SHAREHOLDERS' FUNDS			<u>(19,106)</u>		<u>(21,220)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 16 December 2014 and were signed by:

Mr. N. J. Chetwynd - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2013 - operating loss) is stated after charging:

	31.3.14	31.3.13
	£	£
Depreciation - owned assets	<u>502</u>	<u>918</u>
Director's remuneration and other benefits etc	<u>4,056</u>	<u>8,112</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2014 nor for the year ended 31 March 2013.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2013				
and 31 March 2014	<u>3,331</u>	<u>1,500</u>	<u>300</u>	<u>5,131</u>
DEPRECIATION				
At 1 April 2013	1,828	1,125	173	3,126
Charge for year	<u>376</u>	<u>94</u>	<u>32</u>	<u>502</u>
At 31 March 2014	<u>2,204</u>	<u>1,219</u>	<u>205</u>	<u>3,628</u>
NET BOOK VALUE				
At 31 March 2014	<u>1,127</u>	<u>281</u>	<u>95</u>	<u>1,503</u>
At 31 March 2013	<u>1,503</u>	<u>375</u>	<u>127</u>	<u>2,005</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2014

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14	31.3.13
	£	£
Trade debtors	550	900
Other debtors	2,055	2,055
	<u>2,605</u>	<u>2,955</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14	31.3.13
	£	£
Trade creditors	-	(1)
Business credit card	485	132
Directors' current accounts	22,035	26,240
Accrued expenses	1,116	558
	<u>23,636</u>	<u>26,929</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. RESERVES

	Profit and loss account
	£
At 1 April 2013	(21,221)
Profit for the year	2,114
At 31 March 2014	<u>(19,107)</u>

9. RELATED PARTY DISCLOSURES

Mr. N. J. Chetwynd is the sole director and shareholder of the company.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr. N. J. Chetwynd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.