

REGISTERED NUMBER: SC383428 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019
FOR
RG CONTRACT SERVICES LTD.**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	5

RG CONTRACT SERVICES LTD.

COMPANY INFORMATION
for the Year Ended 31 August 2019

DIRECTOR: R Graham

REGISTERED OFFICE: 53 Fidra Avenue
Burntisland
Fife
KY3 0BE

REGISTERED NUMBER: SC383428 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

BALANCE SHEET

31 August 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	5	-	2,766
Cash at bank		<u>5,715</u>	<u>10,114</u>
		5,715	12,880
CREDITORS			
Amounts falling due within one year	6	<u>5,147</u>	<u>4,547</u>
NET CURRENT ASSETS		<u>568</u>	<u>8,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>568</u>	<u>8,333</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	<u>468</u>	<u>8,233</u>
SHAREHOLDERS' FUNDS		<u>568</u>	<u>8,333</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 10 December 2019 and were signed by:

R Graham - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2019**

1. STATUTORY INFORMATION

Rg Contract Services Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2018	179	19,500	479	20,158
Disposals	(179)	(19,500)	(479)	(20,158)
At 31 August 2019	-	-	-	-
DEPRECIATION				
At 1 September 2018	179	19,500	479	20,158
Eliminated on disposal	(179)	(19,500)	(479)	(20,158)
At 31 August 2019	-	-	-	-
NET BOOK VALUE				
At 31 August 2019	-	-	-	-
At 31 August 2018	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	-	2,520
Other debtors	-	246
	<u>-</u>	<u>2,766</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	3,329	1,970
Other creditors	<u>1,818</u>	<u>2,577</u>
	<u>5,147</u>	<u>4,547</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 September 2018	8,233
Profit for the year	13,735
Dividends	<u>(21,500)</u>
At 31 August 2019	<u>468</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end there was a loan balance of £54 (2018 - £1,473) due to the director Mr R Graham.

The loan is interest free and there are no fixed repayment terms.

10. POST BALANCE SHEET EVENTS

The Company ceased to trade on 31 August 2019

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R Graham.

RG CONTRACT SERVICES LTD.

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
RG CONTRACT SERVICES LTD.**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2019 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

16 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.