

Registered number: 10778571  
Charity number: 1175210

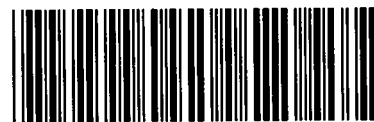
**THE WYNN FOUNDATION LIMITED**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

*WR*

**Whittingham Riddell**

*chartered accountants*

THURSDAY



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COMPANIES HOUSE

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**THE WYNN FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**THE WYNN FOUNDATION LIMITED**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Trustees**

Graham Robert Wynn  
Jennifer Beatrice Wynn

**Company registered number**

10778571

**Charity registered number**

1175210

**Registered office**

Cosford Grange, Holyhead Road, Cosford, Shifnal, Shropshire, TF11 PJB

**Accountants**

Whittingham Riddell LLP, Belmont House, Shrewsbury Business Park, Shrewsbury, Shropshire, SY2 6LG

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**THE WYNN FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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The Trustees present their annual report together with the financial statements of the company for the period from 1 April 2018 to 31 March 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

## **Objectives and Activities**

### **a. Policies and objectives**

#### **Our Purpose**

The Charitable Company's purposes as set out in the objects contained in the Memorandum and Articles of Association are:

*"To advance such charitable purposes (according to the law of England and Wales) as the Directors see fit from time to time, in particular but not limited to for the public benefit to relieve those disadvantaged, in poverty, disabled, homeless or poor and to provide education for the same in community projects, community foundations, promotion and improvement of health, wellbeing and the environment, primarily, but not exclusively in Shropshire, including the furtherance of community projects, by the way of financial assistance or otherwise in such ways as the Directors think fit."*

### **b. Strategies for achieving objectives**

To deliver the following services and support primarily, but not exclusively, in Shropshire:

- Support the disadvantaged including people and groups in poverty, disabled, homeless and poor people.
- Provide education and educational opportunities for these groups in community projects.
- Promotion of health-related projects including the improvement of health, environment and wellbeing for the community
- Support of community projects.

### **c. Activities for achieving objectives**

These objects will be delivered by:

- Provision of grants to individuals
- Provision of grants to Organisations
- Provision of support services
- Provision of advocacy / advice / information

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**d. Main activities undertaken to further the charity's purposes for the public benefit**

The Trustees confirm that they have complied with the duty in Section 17 (5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

**Achievements and performance**

**a. Review of activities**

The report will be structured in 5 distinct sections:

1. General Information about the progress that the Wynn Foundation has made.
2. Grant Making Policy
3. Review of Activities
4. Geographical Distribution of Wynn Foundation Funds via Grant Applications
5. Distribution of Wynn Foundation Funds by Organisation Type

**General Information about the Wynn Foundation**

- The Wynn Foundation has supported 21 charities.
- £55,187 has been donated
- A further £4,195 has been agreed for two charities based on assessments done in 2018/19.
- The Foundation has a webpage outlining our aims, how to contact us and apply for a grant. The webpage also has a section dedicated to showcasing how the grants have been used by the organisations who have benefitted.
- Our processes included:
  - A grant application form
  - An assessment criteria checklist
  - Key Performance Indicators with timescales
  - Cheque Receipt form
- The foundation meets quarterly to discuss, assess and make decisions about the applications
- Each meeting has an agenda and has minutes.
- The Foundation is registered with the Charity Commission
- The Foundation is also exempt from Corporation Tax as a recognised charity

**Members of the Trust:**

- Jenny Beatrice Wynn
- Graham Robert Wynn
- Luke Richard Feehan
- Joshua Jack Feehan
- Claire Jacqueline Rogers
- Helen Julia Smith

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**THE WYNN FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Grant Making Policy**

The Wynn Foundation outlines its Charitable Objects on the Charity Commission Website. These objects determine which types of organisations, groups and individuals can apply for grants.

**Charity Commission Activities Statement**

*"Awarding grants, support services and advice primarily in Shropshire to support people and groups in poverty, disabled, homeless and poor people. Provide Education and educational opportunities for these groups in community projects. Promotion of health-related projects including the improvement of health, environment and well-being for the community. Support of community projects."*

The types of organisations and exclusions are also outlined on our Wynn Foundation Website and are outlined on our application form. Exclusions can also be found on the Website.

These categories are typically supported:

**Types of Organisation:**

- Disabled
- Career Support
- Homelessness
- Community Group
- Unemployed
- Elderly
- Young People
- Sporting Group
- Other

**Exclusions**

Further guidance for applicants can also be found on our Exclusions section of the website.  
Wynn Foundation grant exclusions:

Applications for the following will not usually be accepted:

- General appeals or letters requesting donations
- Organisations that do not have charitable aims (e.g. commercial companies and companies limited by shares)
- Overtly political projects (including party-political and campaigning projects)
- Animal related charities
- Organisations that have applied to us unsuccessfully within the previous 12 months (unless invited by us to do so)
- Requests for support for Revenue Costs including Salaries. We would consider personnel costs if they are part of a project.

**Review of Activities**

The organisations, groups and individuals applying for grants specify what the grants is required for. The secretary of the Foundation contacts them periodically to enquire about how the money has been spent and the difference it has made. The information gathered is assessed against the original grant application's stated requirements. Here are some examples of the grants we have allocated:

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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***Testimony from Shooting Stars Gymnastics Club in Telford***

The Wynn Foundation have received emails and pictures from Shooting Star Gymnastics Club in Telford. This is what they had to say:

"The £2,500 funding received will go towards the purchase of a new table vault, vaulting blocks and a new raised sprung runway. This new equipment will benefit all of the many gymnasts that attend our club weekly as it will give them the opportunities to progress further within the sport, therefore keeping young people involved in sport and within a positive environment for longer. We're all very excited for the arrival of the new equipment and cannot wait for all of the gymnasts to enjoy using the apparatus, but we couldn't have done it without you so on behalf of all the coaches, volunteers and participants at shooting Stars; Thank you, your funding really has made a difference to our club.

On behalf of everyone at Shooting Stars I would like to thank you and the Wynn Foundation again for your funding and look forward to seeing you when it's all done".

***Testimony from No Panic***

Claire Rogers and Richard Wynn presented a cheque for £1,500 to No Panic to help them to relocate and to support the upgrade of their telephone systems.

No Panic offers a full range of services for people who suffer from Panic Attacks, Phobias and Obsessive/Compulsive Disorder including: Mentoring & recovery groups, Youth support services, 2 national helplines and extensive online support, literature, CDs and DVDs, a membership scheme and contact book, social events and other types of intervention to ensure that support is provided.

The support they provide is telephone and online based, ensuring that they can reach everyone. People can self-refer which means people can access support when they need it. No Panic aims to help everyone and understand the problems people are facing when they need help and aim to help fill the void. The services are free or low cost with concessions for those on benefits.

***Testimony from PERRY RDA***

Josh and Luke Feehan visited the Perry RDA site in Much Wenlock on Saturday 2nd February 2019 to present a cheque for £3000. The cheque will be used to provide equipment for the new Therapy Room. They were met by Danny Budd who commented:

"We are very grateful for the grant from Wynn Foundation. The grant will be used to fit out the Therapy Room which will include physio equipment and furniture. A well equipped therapy room will be an asset for the centre and will benefit many children and young people that access our activities."

***Testimony from Donnington Community Hub***

Helen Smith of the Wynn Foundation presented a cheque to Donnington Community Hub for £3260. The cheque was presented to support a variety of community activities including meals for deprived children during school holidays, exercise classes, gardening, dementia activities, a volunteer youth club to keep the young people occupied and a parent and toddler group to give children the best start in life. The Centre is keen to develop more community based working and to do as much as possible for every section of the community including the elderly, lonely and vulnerable.

**THE WYNN FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

***Testimony from Crucial Crew***

Shrewsbury and Oswestry Crucial Crew is a two-week safety education event with a purpose to provide young people with essential life skills that they otherwise may not gain. Crucial Crew takes place at Nesscliffe Army Barracks attended by 1,500 eleven year old children from up to 50 schools. The two week programme is run by trustees and volunteers, with training delivered by professional agencies; Police, fire, Coastguard, St Johns Ambulance and many more. The children are able to take part in a variety of workshops and safety scenarios, topics covered include drug and alcohol awareness, internet safety and cyber bullying, first aid and water safety. 2019 sees Shrewsbury and Oswestry celebrate 25 years of Crucial Crew, with 27,000 children benefiting from the experience. The Wynn Foundation were delighted to support Crucial Crew with a donation of £1,500 towards their event.

**Geographical Distribution of Wynn Development Funds via Grant Applications**

<b>Telford and the Wrekin (Council Area)</b>	<b>Value of Grant</b>	<b>Shrewsbury and the Rest of Shropshire</b>	<b>Value of Grant</b>
The Forge	£3,000	Brightstar Boxing	£1,370
Challenging Perceptions	£1,500	Army Cadets	£5,000
Soldier's Charity	£500	Hope House	£5,000
Wrekin Juniors	£400	Elite Dance	£2,867
No Panic	£1,500	Shropshire Youth Association	£2,700
Shooting Stars	£2,500	The Red House Albrighton	£2,500
John Bennett	£1500	First Responders	£5,000
Zac Oliver	£5,000	Long Mynd Archery	£4,900
		Crucial Crew	£1,500
		Perry RDA	£3,000
		South Shropshire Gymnastics	£2,500
		Acorns	£1,700
		Guide Dogs for the Blind	£250
		St Andrews Church Shifnal	£1,000
<b>Totals</b>	<b>£15,900.00</b>	<b>Totals</b>	<b>£39,287.00</b>



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**THE WYNN FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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Distribution of Wynn Foundation Funds by Organisation Type 2018/19

These categories come from our Charitable Objects:

Name of Organisation	Value of Grant	Type of Activity
Brightstar	£1,370	Sport
Army Cadets	£5,000	Youth Group
Hope House	£5,000	Hospice Support
Elite Dance	£2,867	Youth Group
Shropshire Youth Association	£2,700	Youth Group
The Red House Albrighton	£2,500	Community Initiatives
First Responders	£5,000	Health Group
Long Mynd Archery	£4,900	Sport
Crucial Crew	£1,500	Youth Group
Perry RDA	£3,000	Disabled Organisations
South Shropshire Gymnastics	£2,500	Sport
Acorns	£1,700	Hospice Support
The Forge (Wave-length Social Marketing CIC)	£3,000	Disabled Organisations
Challenging Perceptions	£1,500	Mental Health
Soldier's Charity	£500	Community Initiatives
Wrekin Juniors	£400	Sport
No Panic	£1,500	Mental Health
Shooting Stars	£2,500	Sport
John Bennett	£1,500	Health
Zac Oliver	£5,000	Health
Guide Dogs for the Blind	£250	Health
St Andrews Church Shifnal	£1,000	Community Initiatives
<b>Total</b>	<b>£55,187.00</b>	

Two other applications have been approved in 2018/19 but these will be paid in 2019/20:

Lymphoma Action - £3,500 (Health Charity)  
Laura Turner - £695 (Career Development Grant)

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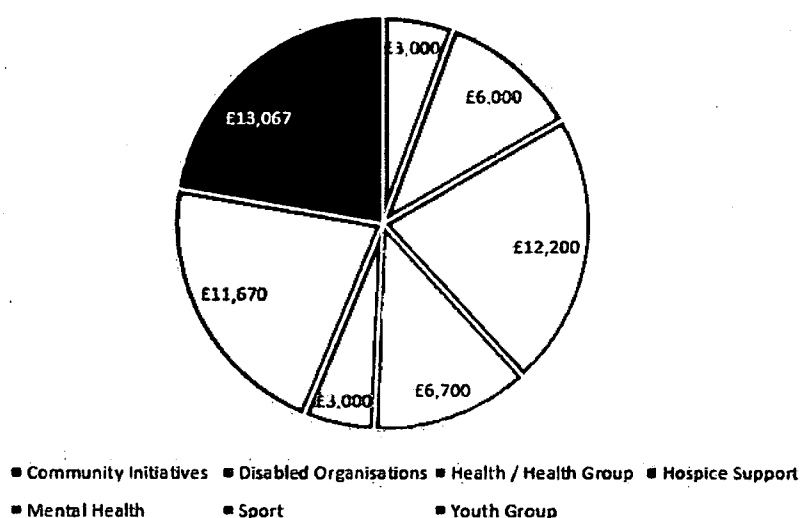
**THE WYNN FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Amount Donated by Type of Organisation**



**b. Investment policy and performance**

Investments are in a low-medium risk portfolio which is independently managed. A large amount of funds were invested in the beginning of the year providing investment income during the period of £6,378.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Reserves policy**

The money was put into the Wynn Foundation as a perpetual fund. We anticipate distributing between £40,000 and £80,000 per annum, mainly using interest received from the investment of the bulk of the funds (£750,000). The bulk of the funds have been responsibly invested to earn interest for this purpose and thus keep the charity going in perpetuity.

The charity's policy is to hold a minimum of £40,000 as a reserve at all times.

The Statement of Financial Activities shows total funds of the charity at 31 March 2019 were £778,347 (2018: £843,371), of this £778,347 represents the free reserve surplus.

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**THE WYNN FOUNDATION LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Structure, governance and management**

**a. Constitution**

The Wynn Foundation Limited is a company limited by guarantee, incorporated in England and Wales on 18 May 2017, governed by its Memorandum and Articles of Association dated 2 May 2017.

It is registered as a charity with the Charity Commission, registered charity number 1175210. Each of the Trustees of the Company agree to contribute £1 in the event of the charity winding up.

**b. Method of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Policies adopted for the induction and training of Trustees**

New trustees are inducted into the workings of the Charity, including policies and procedures, and provided with appropriate supporting information.

**d. Organisational structure and decision making**

**The Wynn Foundation structure is:**

One Chair Person– elected by the other committee members. There are two Trustees but are in the process of making five other committee members Trustees

**Finance Person**

The Committee, utilises a treasurer. Accounts are prepared by Accountants Whittingham Riddell.

The committee is made up of trustees and members who support and maintain the Wynn Foundation. One Secretary to provide administrative and professional support. The Secretary is not a Trustee.

**Meetings and Governance**

Meetings are held once a quarter, total 4 meetings a year and an AGM.

Meetings are held to discuss all aspects of the Wynn Foundation's requirements.

Grant applications are distributed to the members on receipt, who then research and follow up on applications. Members then present their findings at each quarterly meeting. The trustees discuss the applications and make a decision about the awarding of a grant to organisations who have applied.

Agendas and Minutes will be created, disseminated to all interested parties and stored securely to provide a full account and record of the meetings.

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**THE WYNN FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**e. Risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Plans for future periods**

**a. Future developments**

Going forward the Wynn Foundation will continue to carry on in perpetuity, meeting its charitable objectives and using the income from the invested funds for the distribution of grants. We have now got all structures and governance in place to operate the charity in the way we intended when setting it up. We have established a website and applicants can apply both online or by postal application.

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**THE WYNN FOUNDATION LIMITED**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Trustees' responsibilities statement**

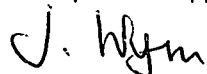
The Trustees (who are also directors of Wynn Foundation Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 29/11/19 and signed on their behalf by:

  
Jennifer Beatrice Wynn  
Trustee

  
Graham Robert Wynn  
Trustee

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**THE WYNN FOUNDATION LIMITED**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Independent Examiner's Report to the Trustees of The Wynn Foundation Limited (the 'company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2019.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**Responsibilities and Basis of Report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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**THE WYNN FOUNDATION LIMITED**  
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**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Jane Tweedie*

Dated: *12 December 2019*

S J Tweedie BSc FCA DChA

**Whittingham Riddell LLP**

Chartered Accountants

Belmont House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**THE WYNN FOUNDATION LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
<b>INCOME FROM:</b>				
Donations and legacies	2	-	-	843,574
Investments	3	6,378	6,378	1,077
<b>TOTAL INCOME</b>		<b>6,378</b>	<b>6,378</b>	<b>844,651</b>
<b>EXPENDITURE ON:</b>				
Charitable activities	5	63,656	63,656	1,280
<b>TOTAL EXPENDITURE</b>		<b>63,656</b>	<b>63,656</b>	<b>1,280</b>
<b>NET INCOME / (EXPENDITURE) BEFORE INVESTMENT LOSSES</b>				
Net losses on investments	7	(57,278) (7,746)	(57,278) (7,746)	843,371 -
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(65,024)</b>	<b>(65,024)</b>	<b>843,371</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(65,024)</b>	<b>(65,024)</b>	<b>843,371</b>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		843,371	843,371	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>778,347</b>	<b>778,347</b>	<b>843,371</b>

The notes on pages 16 to 23 form part of these financial statements.



**THE WYNN FOUNDATION LIMITED**  
(A company limited by guarantee)  
REGISTERED NUMBER: 10778571

**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

	Note	2019 £	£	£	2018 £
<b>FIXED ASSETS</b>					
Investments	7		743,621		-
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		39,701		844,151	
<b>CREDITORS:</b> amounts falling due within one year	8	(4,975)		(780)	
<b>NET CURRENT ASSETS</b>			34,726		843,371
<b>NET ASSETS</b>			778,347		843,371
<b>CHARITY FUNDS</b>					
Unrestricted funds	9		778,347		843,371
<b>TOTAL FUNDS</b>			778,347		843,371

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

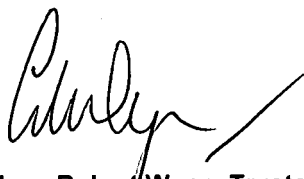
The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 29/11/2019 and signed on their behalf, by:



Jennifer Beatrice Wynn, Trustee



Graham Robert Wynn, Trustee

The notes on pages 16 to 23 form part of these financial statements.

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**THE WYNN FOUNDATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Wynn Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Going concern**

The financial statements have been prepared on the going concern basis.

The Trustees assess whether the use of the going concern basis is appropriate by considering whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

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**THE WYNN FOUNDATION LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. ACCOUNTING POLICIES (continued)**

**1.4 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**1. ACCOUNTING POLICIES (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**1.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities..

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**1.8 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**1. ACCOUNTING POLICIES (continued)**

**1.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.10 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<i>Total funds 2018 £</i>
Donations	-	-	843,574
	<hr/>	<hr/>	<hr/>
<i>Total 2018</i>	843,574	843,574	
	<hr/>	<hr/>	

**DONATED SERVICES**

Wynn Developments, a company of which Jenny and Graham Wynn are directors, provide a proportion of an employees time as and when required to work matters for the Wynn Foundation. A small proportion of the running costs of Wynn Developments can be attributed to the Wynn Foundation. These donated costs are minimal and vary depending on the requirements of the Charity, for this reason no value can be attributed.

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**3. INVESTMENT INCOME**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Investment income - dividends	5,521	5,521	-
Investment income - interest	857	857	1,077
	<u>6,378</u>	<u>6,378</u>	<u>1,077</u>
<i>Total 2018</i>	<u>1,077</u>	<u>1,077</u>	

**4. ANALYSIS OF GRANTS**

	Grants to Institutions 2019 £	Grants to Individuals 2019 £	Total 2019 £	Total 2018 £
Grants	52,187	7,195	59,382	500
<i>Total 2018</i>	<u>500</u>	<u>-</u>	<u>500</u>	

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**Grants to institutions**

	2019 £	2018 £
Brightstar	1,370	-
Army Cadets	5,000	-
Hope House	5,000	-
Elite Dance	2,867	-
Shropshire Youth Association	2,700	-
The Red House Albrighton	2,500	-
First Responders	5,000	-
Long Mynd Archery	4,900	-
Crucial Crew	1,500	-
Perry RDA	3,000	-
South Shropshire Gymnastics	2,500	-
Acorns	1,700	-
The Forge (Wave-length Social Marketing CIC)	3,000	-
Challenging Perceptions	1,500	-
Soldier's Charity	500	-
Wrekin Juniors	400	-
No Panic	1,500	-
Shooting Stars	2,500	-
Guide Dogs for the Blind	250	-
Lymphoma Action	3,500	-
St Andrews Church Shifnal	1,000	-
Magistrates Association	-	500
<b>Total</b>	<b>52,187</b>	<b>500</b>

**5. GOVERNANCE COSTS**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Independent examination fee	780	780	780
Investment management fees	3,494	3,494	-
	<b>4,274</b>	<b>4,274</b>	<b>780</b>

**6. NET INCOME/(EXPENDITURE)**

During the year, no Trustees received any remuneration (2018 - £NIL).  
During the year, no Trustees received any benefits in kind (2018 - £NIL).  
During the year, no Trustees received any reimbursement of expenses (2018 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**7. FIXED ASSET INVESTMENTS**

	Listed securities £
<b>Market value</b>	
At 1 April 2018	-
Additions	1,703,898
Disposals	(952,531)
Revaluations	(7,746)
	<u>743,621</u>
At 31 March 2019	<u>743,621</u>

**Investments at market value comprise:**

	UK £	Overseas £	2019 £
Listed investments	<u>30,538</u>	<u>713,083</u>	<u>743,621</u>

**8. CREDITORS: Amounts falling due within one year**

	2019 £	2018 £
Accruals	780	780
Grants accrued - individual	3,500	-
Grants accrued - institutional	695	-
	<u>4,975</u>	<u>780</u>

**9. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2018 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2019 £
<b>Unrestricted funds</b>					
General Funds	<u>843,371</u>	<u>6,378</u>	<u>(63,656)</u>	<u>(7,746)</u>	<u>778,347</u>

The Trustees, Graham and Jenny Wynn, gifted a large sum of money to the Charity. The majority of these funds have been invested so the Charity can continue to perform its charitable objectives from the investment income generated from the invested funds.



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**NOTES TO THE FINANCIAL STATEMENTS  
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**9. STATEMENT OF FUNDS (continued)**

**STATEMENT OF FUNDS - PRIOR YEAR**

	<i>Balance at 18 May 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2018 £</i>
General Funds - all funds	-	844,651	(1,280)	843,371
Total of funds	-	844,651	(1,280)	843,371

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Fixed asset investments	743,621	743,621
Current assets	39,701	39,701
Creditors due within one year	(4,975)	(4,975)
	<b>778,347</b>	<b>778,347</b>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Current assets	844,151	844,151
Creditors due within one year	(780)	(780)
	<b>843,371</b>	<b>843,371</b>

**11. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year.