

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A20 \*A7H9RVBT\* 24/10/2018 #100  
COMPANIES HOUSE

### 1 Company details

Company number 08393780

Company name in full Richard Billings Consulting Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Hayley

Surname Maddison

### 3 Liquidator's address

Building name/number The Old Brewhouse

Street 49-51 Brewhouse Hill

Post town Wheathampstead

County/Region St Albans

Postcode Hert s AL4 8AN

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

<b>6</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
<b>7</b>	<b>Sign and date</b>	
Liquidator's signature	Signature 	
Signature date	<div> <div>d</div>2<div>d</div>3           <div>m</div>1<div>m</div>0           <div>y</div>2<div>y</div>0<div>y</div>1<div>y</div>8         </div>	

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kathryn Harper**

Company name **Maidment Judd**

Address **The Old Brewhouse**  
**49-51 Brewhouse Hill**

Post town **Wheathampstead**

County/Region **St Albans**

Postcode **H e r t s A L 4**

Country **8AN**

DX

Telephone **01582 469700**



## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

**All information on this form will appear on the public record.**



## Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



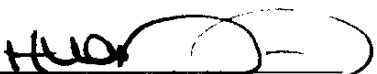
## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Richard Billings Consulting Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 27 October 2017 To 23 October 2018**

S of A £	£	£
<b>ASSET REALISATIONS</b>		
Cash at Bank	56,829.33	
Bank Interest Gross	17.31	
Directors' Loans	4,879.00	
		61,725.64
<b>COST OF REALISATIONS</b>		
Specific Bond	136.00	
Liquidators Fees	3,000.00	
Accountancy Fees	250.00	
Statutory Advertising	207.60	
		(3,593.60)
<b>DISTRIBUTIONS</b>		
Ordinary Shareholders	58,132.04	
		(58,132.04)
		<u>NIL</u>
<b>REPRESENTED BY</b>		
		<u>NIL</u>

  
 Hayley Maddison  
 Liquidator

**Richard Billings Consulting Limited ('the company')**

**Company Number: 08393780 (England & Wales)**

**Notice of the Final Account**

**Rule 5.10 of the Insolvency (England & Wales) Rules 2016 and Section 94 of the  
Insolvency Act 1986**


Notice is hereby given that the company's affairs are fully wound up and of the final account of the winding up, showing the manner in which the winding up has been conducted and the property of the company disposed of.

Any reference to a Section in this notice relates to a section in the Insolvency Act 1986 as amended by Schedule 9 of the Small Business, Enterprise and Employment Act 2015.

The liquidator having delivered copies of the account to the members will, within 14 days of the date on which the account is made up, deliver a copy of the account to the Registrar of Companies.

The liquidator will vacate office and be released under Section 171(6) on delivering the final account to the Registrar of Companies.

Dated: 23<sup>rd</sup> October 2018

  
H Maddison MIPA, MABRP  
Liquidator

**RICHARD BILLINGS CONSULTING LIMITED – IN MEMBERS VOLUNTARY  
LIQUIDATION**

**FINAL ACCOUNT OF THE LIQUIDATOR**

**FOR THE PERIOD 27 OCTOBER 2017 TO 23<sup>rd</sup> OCTOBER 2018**

**GENERAL MATTERS**

Richard Billings Consulting Limited was placed into members' voluntary liquidation on 27<sup>th</sup> October 2017 and I was appointed liquidator.

Following my appointment, the registered office of the company was moved to The Old Brewhouse, 49-51 Brewhouse Hill, Wheathampstead, St Albans, Hertfordshire, AL4 8AN.

**ASSETS**

The following realisations were made in respect to the assets of the company;

**Cash at Bank**

Cash at bank of £56,829.33 was received from Barclays Bank Plc on 13<sup>th</sup> November 2017.

**Directors' Loans**

An amount of £4,879 was repaid by the directors on 20<sup>th</sup> November 2017 in respect of an outstanding directors' loan account.

**Other receipts**

The funds held earned interest, the total amount received being £17.31 gross of tax.

**PAYMENTS**

The expenses incurred are set out in the enclosed receipts and payments account.

All amounts shown on the attached statement are shown net of VAT.

**Accountancy Fees**

Accountancy fees of £250.00 plus VAT were paid to Brian Paul Accountants on 4<sup>th</sup> January 2018 in respect of the preparation of the final Corporation Tax return for the company and supporting computations.

### **DIVIDENDS**

An interim dividend of £57,000 was paid to the shareholders on 20<sup>th</sup> November 2017 representing £570 per Ordinary £1.00 share.

A final dividend of £1,132.04 was paid to the shareholders on 3<sup>rd</sup> October 2018 representing £11.32 per Ordinary £1.00 share.

### **TAX CLEARANCE**

Confirmation from HM Revenue & Customs that there are no outstanding taxation matters in respect of VAT and PAYE was received from the HMRC MVL Office on 15<sup>th</sup> August 2018 and from the Corporation Tax Office on 28<sup>th</sup> August 2018, enabling the liquidation to now be concluded.

### **LIQUIDATOR'S FEES**


My fee quoted for placing the company into Members Voluntary Liquidation was a fixed fee of £3,000 plus VAT plus disbursements, all of which has been drawn from the funds held.

Please be advised that Maidment Judd's privacy policy & transparency notice can be accessed via the following link: <http://www.maidmentjudd.co.uk/privacy-policy-transparency-notice/>

### **CONCLUSION OF THE LIQUIDATION**

I conclude the company's affairs are fully wound up and the liquidation is complete. I shall vacate office and be released under Section 171(6) of the Insolvency Act 1986 on delivering my final account to the Registrar of Companies.

Dated: 23<sup>rd</sup> October 2018

  
H Maddison MIPA, MABRP  
Liquidator

Case name	Richard Billings Consulting Limited
Appointed by	Members
Office Holder	H Maddison MIPA, MABRP
Firm	Maidment Judd
Address	The Old Brewhouse 49-51 Brewhouse Hill Wheathampstead St Albans Hertfordshire AL4 8AN
Telephone	01582 469700
Reference	RI4524
Type of Appointment	Members Voluntary Liquidation
Date of Appointment	27 <sup>th</sup> October 2017

#### Category 2 Disbursements

In accordance with the Statement of Insolvency Practice 9, the amounts paid or payable to the office holder's firm or to any other party in which the office holder or his firm or any associate has an interest in the liquidation to date (inclusive of VAT) are as follows;

Type & purpose	£
None	NIL
Total	<u>NIL</u>



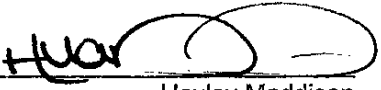
**Richard Billings Consulting Limited**  
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		(3,593.60)
DISTRIBUTIONS		
Ordinary Shareholders	58,132.04	
		(58,132.04)

**NIL**

REPRESENTED BY

**NIL**

  
 Hayley Maddison  
 Liquidator

**MAIDMENT JUDD CHARGING POLICY**  
**FOR FEES, DISBURSEMENTS AND EXPENSES**  
**EFFECTIVE FROM 14<sup>TH</sup> FEBRUARY 2018**

It is this firm's policy to make the following charges for fees, disbursements and expenses in relation to all formal appointments.

**CIRCULARS TO CREDITORS**

**PHOTOCOPYING**      2p per sheet to cover toner and paper at cost.

**STATIONERY**

- Labels at cost of 1p each.
- Headed paper at cost of 7p per sheet
- A4 envelopes at cost of 4p each
- Small envelopes at cost of 2p each
- Postage actual cost for relevant postal class used.

**ROOM HIRE**

If the initial meeting of creditors is held at our offices a one-off charge of £100 plus VAT is made at the commencement of the case. All subsequent meetings held at our offices during the course of the administration of the case are then not charged.

If the initial meeting of creditors, or any other meeting of creditors, is not held at our office, the cost of the room used will be charged at actual cost, with no uplift being charged. No further charges are made during the course of the administration in respect of any other subsequent meetings held at our offices

**TRAVEL**

- Motor travel – as per the HM Revenue & Customs Mileage Allowance Payments rate applicable at the time of travel
- Rail travel – standard class at actual cost
- Taxi fares – at actual cost
- Car parking – at actual cost

**SPECIFIC PENALTY BOND**      At cost to arrange the mandatory insurance cover required under the Insolvency Act 1986 for each appointment.

**INSURANCE OF ASSETS**      At cost, in relation to specific cover arranged.

**SUBSISTENCE**      No charge is made by the firm

<b>TELEPHONE/FAX</b>	No charge is made by the firm
<b>COMPANY SEARCHES</b>	At cost incurred
<b>BANK CHARGES</b>	At cost incurred
<b>STORAGE CHARGES</b>	At cost, based upon charges incurred on each specific case.
<b>SOLICITORS/AGENTS INSTRUCTED</b>	At cost based on charge made by solicitors and agents instructed during administration.

The firm has no arrangements with outside providers of services such as storage companies, agents or solicitors.

Agents and subcontractors of the office holder's choosing are engaged on a case subject to the office holder being satisfied that they are competent in dealing with the specific matter and that the charges to be levied by them are fair and reasonable.

All the above costs are subject to amendment by the firm at any time, and if amended will be notified to creditors with the next circular sent to all creditors.

Funds held in an estate will be deposited in accordance with Insolvency Act and Rules or at the discretion of the office holder in either the Insolvency Services account at the Bank of England or at a local bank account specifically opened for each case. Interest earned on the funds held at the rate applicable to an instant access savings account will be paid into each estate.

If the firm's fees are agreed to be paid on a time cost basis, the charge out rates applicable to this type of appointment, per hour, effective from 14<sup>th</sup> February 2018 exclusive of VAT, are as follows;

	<u>£</u>
Partner	365.00
Manager	365.00
Senior Administrator	240.00
Junior Administrator	200.00
Account Administrator	145.00
Assistants & Support Staff	135.00

Time is recorded in 6 minute units.

It is this firm's policy to only charge for the time of the assistants and support staff where they do a substantial amount of work on a particular case i.e. for the preparation of reports to the court and creditors.

All grades of staff are used on all appointments, with technical and complicated matters being dealt with by partners and managers.

Time spent by assistants and support staff on general correspondence is not charged.

Under insolvency legislation the office holder must comply with certain statutory compliance requirements which may not bring any direct financial benefit to the creditors. These tasks, as applicable, consist of:

- Notifying creditors of the office holder's appointment and other associated formalities including statutory advertising and filing relevant statutory notices at Companies House.
- Opening, maintaining and managing the estate cash book, bank account(s).
- Creation and update of case files on the firm's insolvency software which include company information, creditors, debtors and employees details.
- Securing books and records.
- Complying with statutory duties in respect of the office holder's specific penalty bond.
- Re-direction of mail to the office holder's office.
- Pension regulatory reporting, auto-enrolling whilst trading and auto-enrolment cancellation.
- Completion and filing of the insolvency notice to HM Revenue & Customs.
- Dealing with former employees to provide support and assistance in lodging any claims they may be entitled to make for unpaid wages, holiday pay and other statutory entitlements from the National Insurance Fund and in the insolvency estate.
- Dealing with all post appointment VAT and corporation tax compliance.
- Liaison with secured creditors, obtaining charging documents and validating the security.
- Initial assessment required by Statement of Insolvency Practice 2 and the Company Directors Disqualification Act 1986 (CDDA) including the review of books and records and the identification of potential further assets realisations that may be pursued.
- Filing a statutory return to the Department for Business, Energy & Industrial Strategy under the CDDA.
- Preparing and issuing progress reports to creditors and members.
- Lodging periodic returns with the Registrar of Companies.
- Establishing and holding periodic meetings of the creditors' committee and associated filing formalities (if a committee is appointed).
- Periodic case progression reviews (typically at the end of month 1 and every 3 months thereafter). Although these reviews are not a legal requirement, Regulatory Bodies who monitor the work of the office holder see this task as a best practice requirement with which the office holder is required to comply.

If you have any queries on any of the above, then please do not hesitate to contact  
H Maddison MIPA, MABRP at The Old Brewhouse, 49-51 Brewhouse Hill,  
Wheathampstead, St Albans, Hertfordshire, AL4 8AN  
Tel: 01582 469700 or e-mail [hmaddison@maidmentjudd.co.uk](mailto:hmaddison@maidmentjudd.co.uk)

H Maddison is licensed by the Insolvency Practitioners Association  
and is bound by the Insolvency Code of Ethics when carrying out professional work relating  
to an insolvency appointment.