

FX GLOBAL INTEGRATED SERVICES LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2019

ACCOUNTANTS

HABU & CO. CHARTERED MANAGEMENT ACCOUNTANTS

(TAX & MANAGEMENT CONSULTANTS)

10 CAMDEN HOUSE

GROVE STREET

LONDON

SE8 3LZ

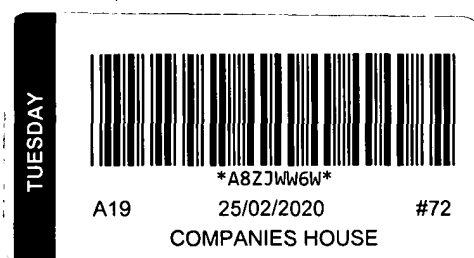
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Company Number:

10782430 (England and Wales)



FX GLOBAL INTEGRATED SERVICES LIMITED

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FX GLOBAL INTEGRATED SERVICES LIMITED

Company Information

Directors

Mr Felix Osioh

Accountants

Habu & CO. Chartered Management Accountants
10 Camden House
Grove Street
London SE8 3LZ

Bankers

CASHPLUS

Registered Office

21 Rochdale Way
London
SE8 4LY

Company Registration Number

10782430 (England and Wales)

FX GLOBAL INTEGRATED SERVICES LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 31ST MAY 2019

The directors submit their report and financial statements for the year ended 31st May 2019.

Principal activities, review of results and dividends.

The principal activity of the company during the year was the provision of Equipment and Computer Repairs Services.

The company made a profit of £14 for the year. The directors do not propose to make any transfer to reserves and consider that the state of the company's affairs is satisfactory. The directors do not recommend the payment of a dividend.

Directors

The directors who serve during the year, and their beneficial interest in the company's issued ordinary share capital were:

Ordinary shares of £1 each

31st May 2019

Mr Felix Osioh

1.00

The members have, by elective resolution under S366A of the Companies Act 2006, dispensed with the need to hold an Annual General Meeting.

Events since the end of the year

The directors do not consider that any event since the Balance Sheet date significantly affects the company's financial position.

Exemptions

In preparing this report, the board has taken advantage of special exemptions available to small companies.

This report was approved by the Board of Directors on 18th February 2020 and signed on its behalf by:

Mr Felix Osioh



Director

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF FX GLOBAL INTEGRATED SERVICES
LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st May 2019, set out on pages 4 to 7, and you consider that the company is exempt from an audit and a report under Section 477 of the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

Habu & CO. Chartered Management Accountants

A handwritten signature in black ink, appearing to be 'R. Habu', written over a horizontal line.

Reporting Accountants

FX GLOBAL INTEGRATED SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MAY 2019

	Notes	£
Turnover		10,397
Cost of sales		<u>-</u>
Gross profit		10,397
Less Administrative expenses		<u>-10,380</u>
Operating profit		17
Interest receivable and similar income		-
Interest payable and similar charges		<u>-</u>
Operating profit		17
Tax on profit on ordinary activities		<u>3</u>
Profit for the financial year		14
Retained profit brought forward		<u>1,939</u>
Retained profit carried forward		<u>1,953</u>

All amounts relate to continuing activities.

There were no recognised gains or losses for 2019 other than those included in the profit and loss account.

FX GLOBAL INTEGRATED SERVICES LIMITED

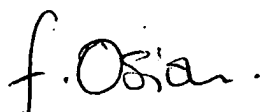
BALANCE SHEET AS AT YEAR ENDED 31ST MAY 2019

	Notes	£	£
Fixed Assets			
Tangible Fixed Assets			1,200
Current Assets			
Cash at bank and in hand		<u>757</u>	
		757	
Creditors: amount falling due within one year		<u>-3</u>	
Net Current Assets			<u>754</u>
Net Assets			<u>1,954</u>
Capital and Reserves			
Called up share capital			1
Profit and loss account			<u>1,953</u>
Shareholders' funds			<u>1,954</u>

- (a) For the year ended 31 May 2019, the company was entitled to exemption under section 477 of the Companies Act 2006.
- (b) The members have not require the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Directors 18 February 2020 and signed on their behalf by:

Mr Felix Osioh



Director

FX GLOBAL INTEGRATED SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2019

1 ACCOUNTING POLICIES

1.1 Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities.

The company has taken advantage of the exemption in the Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover is the total amount receivable by the company for goods supplied and services provided excluding VAT and trade discounts.

1.3 Tangible Fixed Assets and Depreciation.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Computer equipment 10% Straight line.

2 Operating Profit

The operating profit is stated after charging:

	£
Depreciation of tangible assets owned by the company	150
Accountancy fees	<u>500</u>
	<u>650</u>

3 Taxation

UK Corporation tax is charged at the rate of 19%	<u>3</u>
	<u>3</u>

4 Tangible Fixed Assets

	Computer £	Total £
Cost		
At 1st June 2018	1,500	1,500
Additions	-	-
Disposals	-	-
At 31st May 2019	<u>1,500</u>	<u>1,500</u>
Depreciation		
At 1st June 2018	150	150
Charge for the year	<u>150</u>	<u>150</u>
	<u>300</u>	<u>300</u>

FX GLOBAL INTEGRATED SERVICES LIMITED

NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST MAY 2019

Net Book Value

At 31st May 2019

1,200

1,200

At 31st May 2018

1,350

1,350

5 Creditors: amount falling due within one year

£

Taxation

3

3

6 Called up share capital

Alloted, issued and fully paid

£

Ordinary shares of £1 each

1

7 Movements in Shareholders' funds

Opening Shareholders' funds

1,940

Profit and loss account

14

Closing Shareholders' funds

1,954

8 Capital Commitments and Contingent Liabilities

At the end of the period there was no capital commitment, contingent liabilities or other financial commitments for which full provision has not been made in these financial statements.

FX GLOBAL INTEGRATED SERVICES LIMITED

MANAGEMENT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MAY 2019

	£	£
Turnover		10,397
Cost of sales		<u>-</u>
Gross Profit		10,397
Less Administrative expenses		<u>-10,380</u>
Profit for the financial year		<u>17</u>
Analysis of Administrative expenses		
Rent & rates	1,100	
Wages & salaries	6,762	
Motor expenses	1,088	
Hotel accomodation	930	
Accountancy fees	<u>500</u>	
	<u>10,380</u>	