

Abbreviated Accounts for the Year Ended 30th September 2002

for

Ripley Transformers Limited



**Ripley Transformers Limited**

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for the Year Ended 30th September 2002**

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**Ripley Transformers Limited**  
**Company Information**  
**for the Year Ended 30th September 2002**

**DIRECTORS:** G K Luscombe  
R J Povey

**SECRETARY:** R J Povey

**REGISTERED OFFICE:** Suite 11  
Waterside Centre  
North Street  
Lewes  
East Sussex  
BN7 2PE

**REGISTERED NUMBER:** 02047724

**ACCOUNTANTS:** Moulton Johnson Chartered Accountants  
25a Crown Street  
Brentwood  
Essex  
CM14 4BA

# Ripley Transformers Limited

## Abbreviated Balance Sheet 30th September 2002

		30.9.02		30.9.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		-		564
<b>CURRENT ASSETS:</b>					
Stocks			-	13,443	
Debtors		64,558		62,475	
Cash at bank		13,515		27,736	
		<u>78,073</u>		<u>103,654</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>250</u>		<u>26,185</u>	
<b>NET CURRENT ASSETS:</b>			<u>77,823</u>		<u>77,469</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£77,823</u></u>		<u><u>£78,033</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2,100		2,100
Profit and loss account			75,723		75,933
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£77,823</u></u>		<u><u>£78,033</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2002.

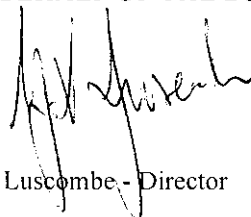
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:



G K Luscombe - Director

Approved by the Board on 1st December 2003

The notes form part of these abbreviated accounts

# Ripley Transformers Limited

## Notes to the Abbreviated Accounts for the Year Ended 30th September 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1st October 2001	1,039
Disposals	<u>(1,039)</u>
At 30th September 2002	<u>-</u>
<b>DEPRECIATION:</b>	
At 1st October 2001	475
Eliminated on disposals	<u>(475)</u>
At 30th September 2002	<u>-</u>
<b>NET BOOK VALUE:</b>	
At 30th September 2002	<u>-</u>
At 30th September 2001	<u><u>564</u></u>

### 3. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	30.9.02	30.9.01
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.02	30.9.01
			£	£
2,100	Ordinary	£1	<u>2,100</u>	<u>2,100</u>

### 4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Grandchain Limited, a company incorporated in England.

**Ripley Transformers Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 30th September 2002**

**5. RELATED PARTY DISCLOSURES**

In the opinion of the directors, there was no overall controlling party during the year.