

**REGISTERED NUMBER: 08972927 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 2 APRIL 2014 TO 31 OCTOBER 2014**  
**FOR**  
**CY HOMES FIRSTWAY LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 2 April 2014 to 31 October 2014**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

---

**CY HOMES FIRSTWAY LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 2 April 2014 to 31 October 2014**

---

**DIRECTORS:**

S B Causer  
M Young

**REGISTERED OFFICE:**

Oakley  
Oakhanger Road  
Kingsley  
Hampshire  
GU35 9JP

**REGISTERED NUMBER:**

08972927 (England and Wales)

**ACCOUNTANTS:**

Traviss & Co  
Chartered Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

**ABBREVIATED BALANCE SHEET**  
**31 October 2014**

	Notes	£
<b>CURRENT ASSETS</b>		
Stocks		3,037,936
Debtors		<u>119,726</u>
		3,157,662
<b>CREDITORS</b>		
Amounts falling due within one year	2	<u>3,158,649</u>
<b>NET CURRENT LIABILITIES</b>		<u>(987)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(987)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	100
Profit and loss account		<u>(1,087)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(987)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 July 2015 and were signed on its behalf by:

M Young - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 2 April 2014 to 31 October 2014**

---

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Work in progress consists of land and buildings and construction costs of a development. These properties are included in the financial statements at the lower of cost and realisable value. Cost comprises the cost of land, construction, development expenditure, attributable interest, bank arrangement fees and on site services. Net realisable value is only used when it is known with reasonable certainty that it is less than the known or expected final development cost.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. CREDITORS**

Creditors include an amount of £ 2,776,270 for which security has been given.

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

**4. ULTIMATE PARENT COMPANY**

CY Developments Limited (incorporated in United kingdom ) is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.