

REGISTERED NUMBER: 05375944 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2011

for

RJP Asset Finance Limited

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RJP Asset Finance Limited

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for the Year Ended 28 February 2011**

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RJP Asset Finance Limited
Company Information
for the Year Ended 28 February 2011

DIRECTORS: R J Pyke
Mrs A J Pyke

SECRETARY: Mrs A J Pyke

REGISTERED OFFICE: 472 Archer Road
Stevenage
Hertfordshire
SG1 5QJ

REGISTERED NUMBER: 05375944 (England and Wales)

ACCOUNTANTS: More Than Numbers Ltd
18 School Avenue
Basildon
Essex
SS15 6GJ

RJP Asset Finance Limited

**Abbreviated Balance Sheet
28 February 2011**

	Notes	28 2 11 £	£	28 2 10 £	£
FIXED ASSETS					
Tangible assets	2		479		776
CURRENT ASSETS					
Debtors		-		687	
Cash at bank		259		624	
		<u>259</u>		<u>1,311</u>	
CREDITORS					
Amounts falling due within one year		<u>4,528</u>		<u>4,900</u>	
NET CURRENT LIABILITIES			<u>(4,269)</u>		<u>(3,589)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,790)</u>		<u>(2,813)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(3,791)</u>		<u>(2,814)</u>
SHAREHOLDERS' FUNDS			<u>(3,790)</u>		<u>(2,813)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2 September 2011 and were signed on its behalf by



R J Pyke - Director

The notes form part of these abbreviated accounts

RJP Asset Finance Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which in the opinion of the directors is appropriate. However, the balance sheet on page 4 of the financial statements indicates that the company is insolvent. The directors continue to provide their support to the company and will not seek settlement of any loan account balances until the company is solvent. The directors are confident that the company will generate future profitability.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	
and 28 February 2011	1,200
DEPRECIATION	
At 1 March 2010	424
Charge for year	297
At 28 February 2011	721
NET BOOK VALUE	
At 28 February 2011	479
At 28 February 2010	776

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value.	28 2.11 £	28 2 10 £
Number	Class			
1	Ordinary	1	1	1