

COMPANY REGISTRATION NUMBER: 10846502

DELHIWALA 1 LTD

Filleted Unaudited Financial Statements

31 July 2019

DELHIWALA 1 LTD

Statement of Financial Position

31 July 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	46,551	55,354
Current assets			
Stocks		3,620	3,560
Debtors	6	14,964	14,959
Cash at bank and in hand		93,613	57,575
		-----	-----
		112,197	76,094
Creditors: amounts falling due within one year	7	96,651	66,645
		-----	-----
Net current assets		15,546	9,449
		-----	-----
Total assets less current liabilities		62,097	64,803
		-----	-----
Net assets		62,097	64,803
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		61,997	64,703
		-----	-----
Shareholders funds		62,097	64,803
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

DELHIWALA 1 LTD

Statement of Financial Position *(continued)*

31 July 2019

These financial statements were approved by the board of directors and authorised for issue on 2 December 2020 , and are signed on behalf of the board by:

Mr H S Sabharwal

Director

Company registration number: 10846502

DELHIWALA 1 LTD

Notes to the Financial Statements

Year ended 31 July 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 72 VICARAGE FARM ROAD, HOUNSLOW, TW5 0AB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Tangible assets

All assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
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Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 15 (2018: 16).

5. Tangible assets

	Fixtures and fittings £
Cost	
At 1 August 2018	69,192
Additions	2,835

At 31 July 2019	72,027

Depreciation	
At 1 August 2018	13,838
Charge for the year	11,638

At 31 July 2019	25,476

Carrying amount	
At 31 July 2019	46,551

At 31 July 2018	55,354

6. Debtors

	2019	2018
	£	£
Other debtors	14,964	14,959
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7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	52,784	32,051
Social security and other taxes	38,489	31,854
Other creditors	5,378	2,740
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	96,651	66,645
	-----	-----

8. Director's advances, credits and guarantees

Directors loan account relates to directors current account.

9. Related party transactions

The company was under the control of Mr H S Sabharwal throughout the current year. Mr H S Sabharwal is the managing director and 100% shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.