

Registration number 07095879

Cycle Route Limited
Company limited by guarantee

Abbreviated accounts
for the year ended 31st December 2014

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Cycle Route Limited
Company limited by guarantee

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Cycle Route Limited
Company limited by guarantee

Abbreviated balance sheet
as at 31st December 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		33,054		36,217
Current assets					
Stocks		30,600		19,347	
Cash at bank and in hand		4,093		3,043	
		<u>34,693</u>		<u>22,390</u>	
Creditors: amounts falling due within one year		<u>(46,998)</u>		<u>(31,239)</u>	
Net current liabilities			<u>(12,305)</u>		<u>(8,849)</u>
Total assets less current liabilities			20,749		27,368
Accruals and deferred income			<u>(30,110)</u>		<u>(30,110)</u>
Deficiency of assets			<u>(9,361)</u>		<u>(2,742)</u>
Reserves					
Profit and loss account			<u>(9,361)</u>		<u>(2,742)</u>
Members' funds			<u>(9,361)</u>		<u>(2,742)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Cycle Route Limited
Company limited by guarantee

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st December 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 26th January 2015 and signed on its behalf by

G. Simpson
Director



Registration number 07095879

The notes on pages 3 to 4 form an integral part of these financial statements.

Section 1: Introduction

The purpose of this report is to

provide a detailed analysis of the

current state of the market and

identify the key factors influencing

the overall performance of the

sector. This report will also

discuss the challenges faced by

the industry and propose

potential solutions.

The findings of this report

Cycle Route Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31st December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	12.5% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1st January 2014	51,342
At 31st December 2014	51,342
Depreciation	
At 1st January 2014	15,125
Charge for year	3,163
At 31st December 2014	18,288
Net book values	
At 31st December 2014	33,054
At 31st December 2013	36,217

Cycle Route Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31st December 2014

..... continued

3. Company limited by guarantee

The company is limited by guarantee. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member and of costs, charges and expenses of winding up and for the adjustment of the rights of the contributions among themselves.

Under the memorandum of association income, property or any surplus assets over liabilities on winding up and dissolution cannot in any circumstance be distributed amongst the members.

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