

**Rob Myers Stamps
Limited**

Director's Report and
Accounts

For the Year Ended
28th February 2017

Company No. 08402205

WEDNESDAY



A6K7XDU1

A14

29/11/2017

#146

COMPANIES HOUSE

ROB MYERS STAMPS LIMITED

COMPANY INFORMATION

Director	R. Myers
Company Number	08402205
Registered Office	Three Ashes Cottage Lanham Green Road Cressing Braintree Essex CM77 8DR
Accountants	V.T. Short 4 The Arcade Front Street Tynemouth Tyne and Wear NE30 4BS

ROB MYERS STAMPS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2017

The directors present their report and the accounts for the company for the year ended 28th February 2017.

Principal activities

The company's principal activity during the year was that of a stamp and postal history dealer.

Directors and their interests

The director who held office during the year and their beneficial interest in the company's issued share capital are given below:

Name of director	Share type	28th February 2017	28th February 2016
R. Myers	Ordinary	1	1

Statement of director's responsibilities

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

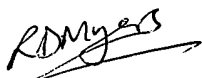
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 2006.

By order of the Board



R. D. Myers

Director

26th November 2017

ROB MYERS STAMPS LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28TH FEBRUARY 2017**

	Notes	2017	2016
Turnover	2	487,495	448,079
Purchases		<u>451,940</u>	<u>415,511</u>
		35,555	32,568
Administrative expenses		<u>18,165</u>	<u>16,069</u>
Profit on Ordinary Activities before Taxation		17,390	16,499
Tax on ordinary activities	3	<u>736</u>	<u>3,376</u>
Retained Profit for the Year after Taxation		16,654	13,123
Retained Profit at 1st March 2016		<u>41,995</u>	<u>28,872</u>
Retained Profit at 28th February 2017		<u>£58,649</u>	<u>£41,995</u>

The annexed notes form part of these financial statements

ROB MYERS STAMPS LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2017**

1 Accounting policies**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding value added tax.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost over their expected useful lives on the following basis:

Fixtures and fittings 10% per annum, reducing basis

2 Turnover

The turnover was derived from the company's principal activity.

3 Taxation

Based on the result for the period
UK corporation tax

2017**2016**£736£3,376**4 Debtors****2017****2016**

Value Added Tax

£98£959**5 Creditors: amounts falling due within one year****2017****2016**

Corporation Tax

736

3,376

Trade Creditors

6,875

6,540

Directors Loan Account

54,312

73,327

£61,923£83,343**6 Share capital****2017****2016****Authorised**

1,000 Ordinary shares of £1 each

£1,000£1,000**Allotted**

1 Allotted, called up and fully paid ordinary shares at £1 each.

£1£1

ROB MYERS STAMPS LIMITED**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2017**

	2017	2016
7 Tangible fixed assets		
At 1 st March 2016	4,623	4,623
Additions	15,610	-
Disposals	-	-
At 28 th February 2017	<u>£20,233</u>	<u>£4,623</u>
Depreciation		
At 1 st March 2016	1,193	813
Charge for the year	1,900	380
At 28 th February 2017	<u>£3,093</u>	<u>£1,193</u>
Net book value	<u>£17,140</u>	<u>£3,430</u>

ROB MYERS STAMPS LIMITED**BALANCE SHEET AS AT 28TH FEBRUARY 2017**

	Notes	2017	2016
Fixed assets	7	17,140	3,430
Current assets			
Stock at Valuation		99,300	116,900
Cash at Bank		4,035	4,050
Debtors	4	98	959
		<u>103,433</u>	<u>121,909</u>
Current liabilities			
Creditors	5	61,923	83,343
		<u>61,923</u>	<u>83,343</u>
Net Current Liabilities		41,510	38,566
Net Assets		<u>£58,650</u>	<u>£41,996</u>
Represented by			
Share Capital	6	1	1
Profit and Loss Account		58,649	41,995
		<u>£58,650</u>	<u>£41,996</u>

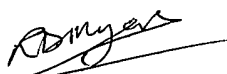
For the period ended 28th February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (iii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board on 26th November 2017 and signed on its behalf by:



R. Myers
Director