

**AE CAPITAL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020**

AE CAPITAL LIMITED
UNAUDITED ACCOUNTS
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AE CAPITAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Director	Hoi Ting Li
Company Number	10810300 (England and Wales)
Registered Office	35A St Georges Road London SE1 6EW United Kingdom
Accountants	Anthony Daniel Associates 10 Julian Place London E14 3AT

AE CAPITAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	4	1,000	1,000
Cash at bank and in hand		5,834	1,051
		<u>6,834</u>	<u>2,051</u>
Creditors: amounts falling due within one year	5	(5,964)	(8,085)
Net current assets/(liabilities)		<u>870</u>	<u>(6,034)</u>
Net assets/(liabilities)		<u>870</u>	<u>(6,034)</u>
Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss account		(130)	(7,034)
Shareholders' funds		<u>870</u>	<u>(6,034)</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 January 2021 and were signed on its behalf by

Hoi Ting Li
Director

Company Registration No. 10810300

AE CAPITAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

AE Capital Limited is a private company, limited by shares, registered in England and Wales, registration number 10810300. The registered office is 35A St Georges Road, London, SE1 6EW, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Debtors	2020	2019
	£	£
Other debtors	1,000	1,000
	<hr/>	<hr/>
5 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	5,150	-
Other creditors	-	2,800
Loans from directors	(49)	4,422
Accruals	863	863
	<hr/>	<hr/>
	5,964	8,085
	<hr/>	<hr/>

AE CAPITAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

6 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
1,000 Ordinary shares of £1 each	1,000	1,000

7 Average number of employees

During the year the average number of employees was 1 (2019: 1).

