
ROGERS EUROPEAN LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2003**



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25/06/04
29/05/04

INDEPENDENT AUDITORS' REPORT TO ROGERS EUROPEAN LIMITED
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of Rogers European Limited for the year ended 31 December 2003 set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



GMK Chartered Accountants

Registered Auditors

Streathbourne House
Redehall Road
Smallfield
Surrey RH6 9QA

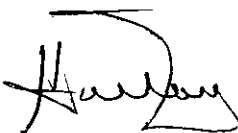
25 May 2004

ROGERS EUROPEAN LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 2003

		31 December 2003		31 December 2002	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors		72,777		-	
Cash at bank		62,251		1,000	
		<u>135,028</u>		<u>1,000</u>	
CREDITORS: amounts falling due within one year		(96,297)		-	
NET CURRENT ASSETS			<u>38,731</u>		<u>1,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		£	<u><u>38,731</u></u>	£	<u><u>1,000</u></u>
CAPITAL AND RESERVES					
Called up share capital	2		1,000		1,000
Profit and loss account			37,731		-
SHAREHOLDERS' FUNDS		£	<u><u>38,731</u></u>	£	<u><u>1,000</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 25 May 2004 and signed on its behalf.



J S Mackay
Director

The notes on pages 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

2. SHARE CAPITAL

	2003	2002
	£	£
Authorised, allotted, called up and fully paid		
1,000 Ordinary Shares shares of £1 each	£ 1,000	£ 1,000