

# Roofing Surveys Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2017

Gibbons  
Chartered Accountants  
Carleton House  
136 Gray Street  
Workington  
Cumbria  
CA14 2LU

# Roofing Surveys Limited

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# Roofing Surveys Limited

## Company Information

<b>Director</b>	Mr C G B Timmins
<b>Registered office</b>	Unit C5 Haig Enterprise Park Whitehaven Cumbria CA28 9AN
<b>Bankers</b>	Barclays Bank Plc P O Box 115 Carlisle Cumbria CA3 8JS
<b>Accountants</b>	Gibbons Chartered Accountants Carleton House 136 Gray Street Workington Cumbria CA14 2LU

# Roofing Surveys Limited

(Registration number: 08808622)  
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	-	2,950
<b>Current assets</b>			
Stocks	<u>4</u>	-	1,800
Debtors	<u>5</u>	-	285
Cash at bank and in hand		-	14
		-	2,099
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(10,411)	(13,236)
<b>Net current liabilities</b>		(10,411)	(11,137)
<b>Net liabilities</b>		(10,411)	(8,187)
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1,000	1,000
Profit and loss account		(11,411)	(9,187)
<b>Total equity</b>		(10,411)	(8,187)

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 September 2018

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Mr C G B Timmins

Director

The notes on pages 3 to 6 form an integral part of these financial statements.  
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# **Roofing Surveys Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit C5  
Haig Enterprise Park  
Whitehaven  
Cumbria  
CA28 9AN

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis though the company's liabilities exceed their assets. The director believes that sufficient monies will be available to enable the company's liabilities to be met. Hence, the director feels that the going concern basis of preparation is appropriate.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# Roofing Surveys Limited

## Notes to the Financial Statements for the Year Ended 31 December 2017

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	20% reducing balance basis

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# Roofing Surveys Limited

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 3 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2017	5,760	5,760
Disposals	(5,760)	(5,760)
At 31 December 2017	-	-
<b>Depreciation</b>		
At 1 January 2017	2,810	2,810
Eliminated on disposal	(2,810)	(2,810)
At 31 December 2017	-	-
<b>Carrying amount</b>		
At 31 December 2017	-	-
At 31 December 2016	2,950	2,950

### 4 Stocks

	2017 £	2016 £
Work in progress	-	1,800

### 5 Debtors

	2017 £	2016 £
Other debtors	-	285
Total current trade and other debtors	-	285

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		41	687
Other creditors		10,370	12,549
		10,411	13,236

## Roofing Surveys Limited

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### 7 Share capital

##### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

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