

REGISTERED NUMBER: 10823936 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
DJB Investments Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2019**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

DJB Investments Limited
Company Information
for the Year Ended 31 March 2019

DIRECTORS: D J Birks
G Durnall

SECRETARY: D J Birks

REGISTERED OFFICE: Unit 2 Evolution
Lyndale Business Park
Newcastle under Lyme
Staffordshire
ST5 9QF

REGISTERED NUMBER: 10823936 (England and Wales)

Statement of Financial Position
31 March 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,891
Investment property	5		<u>230,000</u>
			231,891
CURRENT ASSETS			
Debtors	6	2,000	
Cash at bank		<u>1,671</u>	
		3,671	
CREDITORS			
Amounts falling due within one year	7	<u>35,763</u>	
NET CURRENT LIABILITIES			<u>(32,092)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			199,799
CREDITORS			
Amounts falling due after more than one year	8		(171,086)
PROVISIONS FOR LIABILITIES			<u>(8,400)</u>
NET ASSETS			<u>20,313</u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings	10		<u>20,311</u>
			<u>20,313</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2019 and were signed on its behalf by:

G Durnall - Director

D J Birks - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

DJB Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Turnover

Turnover represents rental income receivable in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax, if applicable. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	2,522
At 31 March 2019	<u>2,522</u>
DEPRECIATION	
Charge for year	631
At 31 March 2019	<u>631</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,891</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	185,926
Revaluations	44,074
At 31 March 2019	<u>230,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>230,000</u>

The directors are satisfied that the value of the investment properties at the reporting date is at fair value.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. INVESTMENT PROPERTY - continued

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2019	44,074
Cost	<u>185,926</u>
	<u>230,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>2,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u>35,763</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	<u>171,086</u>

Amounts falling due in more than five years:

Repayable by instalments	
Other loans more 5yrs instal	<u>144,070</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	£
Other loans	<u>177,259</u>

The other loans are secured by way of a legal charge over the investment properties, along with personal guarantees given by the directors.

10. RESERVES

Retained earnings comprises accumulated profits less any losses and distributions which have been retained within the company.

Included within retained earnings at 31 March 2019 is £44,074 of non-distributable reserves.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.