

Registered Number SC115226

ROSEMAIN LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	19,114	19,706
Investments	3	50	50
		<u>19,164</u>	<u>19,756</u>
Current assets			
Stocks		19,155	65,445
Debtors		18,858	18,626
Investments		-	-
Cash at bank and in hand		305	-
		<u>38,318</u>	<u>84,071</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(76,904)	(98,959)
Net current assets (liabilities)		<u>(38,586)</u>	<u>(14,888)</u>
Total assets less current liabilities		<u>(19,422)</u>	<u>4,868</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(19,422)</u>	<u>4,868</u>
Capital and reserves			
Called up share capital	4	100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(19,522)	4,768
Shareholders' funds		<u>(19,422)</u>	<u>4,868</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:

David Duncan, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents the value of goods and services sold during the year.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset ,less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery 15% Net Book Value

Motor Vehicles 25% Net Book Value

Other accounting policies**Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire Purchase

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	20,951
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>20,951</u>
Depreciation	
At 1 January 2015	1,245
Charge for the year	592
On disposals	<u>-</u>

At 31 December 2015	<u>1,837</u>
Net book values	
At 31 December 2015	<u>19,114</u>
At 31 December 2014	<u>19,706</u>

3 Fixed assets Investments

Investments are held at cost.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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