

ELYSIUM STUDIOS LTD

**Company Registration Number:
12260825 (England and Wales)**

Unaudited abridged accounts for the year ended 31 October 2020

Period of accounts

Start date: 14 October 2019

End date: 31 October 2020

ELYSIUM STUDIOS LTD

Contents of the Financial Statements for the Period Ended 31 October 2020

Balance sheet

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ELYSIUM STUDIOS LTD

Balance sheet

As at 31 October 2020

	<i>Notes</i>	<i>13 months to 31 October 2020</i>
		£
Fixed assets		
Tangible assets:	3	7,817
Total fixed assets:		<u>7,817</u>
Current assets		
Debtors:	4	100
Total current assets:		<u>100</u>
Creditors: amounts falling due within one year:	5	(9,748)
Net current assets (liabilities):		<u>(9,648)</u>
Total assets less current liabilities:		(1,831)
Creditors: amounts falling due after more than one year:	6	(7,296)
Total net assets (liabilities):		<u>(9,127)</u>
Capital and reserves		
Called up share capital:		100
Profit and loss account:		(9,227)
Shareholders funds:		<u>(9,127)</u>

The notes form part of these financial statements

ELYSIUM STUDIOS LTD

Balance sheet statements

For the year ending 31 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 26 January 2021
and signed on behalf of the board by:**

Name: Lornette Ford
Status: Director

The notes form part of these financial statements

ELYSIUM STUDIOS LTD

Notes to the Financial Statements

for the Period Ended 31 October 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

ELYSIUM STUDIOS LTD

Notes to the Financial Statements for the Period Ended 31 October 2020

2. Employees

*13 months to 31
October 2020*

Average number of employees during the period

1

ELYSIUM STUDIOS LTD

Notes to the Financial Statements for the Period Ended 31 October 2020

3. Tangible Assets

	Total
Cost	£
Additions	9,067
At 31 October 2020	<u>9,067</u>
Depreciation	
Charge for year	1,250
At 31 October 2020	<u>1,250</u>
Net book value	
At 31 October 2020	<u><u>7,817</u></u>

ELYSIUM STUDIOS LTD

Notes to the Financial Statements for the Period Ended 31 October 2020

4. Debtors

*13 months to 31
October 2020*

£

Debtors due after more than one year:

100

The debt will be deducted from the directors wages once business activities resume and wages are due to the director. Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at the amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

ELYSIUM STUDIOS LTD

Notes to the Financial Statements

for the Period Ended 31 October 2020

5. Creditors: amounts falling due within one year note

Due to the Covid-19 the business was unable to trade as the studio was shut 8 months during the financial year. Majority of the bills and expenses was funded through cash injected into the business by the Director which will be paid back to the director when the business makes profit.

ELYSIUM STUDIOS LTD

Notes to the Financial Statements

for the Period Ended 31 October 2020

6. Creditors: amounts falling due after more than one year note

Due to the Covid-19 the business was unable to trade as the studio was shut 8 months during the financial year. Majority of the bills and expenses was funded through cash injected into the business by the Director totally £17,044 when Creditor amount due within one year taken into account and this will be paid back to the director when the business makes profit.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.