

Amending

COMPANY REGISTRATION NUMBER 5854990


**ROUND THE CLOCK NETWORK LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30<sup>TH</sup> JUNE 2011**

THURSDAY WEDNESDAY



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# **ROUND THE CLOCK NETWORK LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30<sup>TH</sup> JUNE 2011**

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# **ROUND THE CLOCK NETWORK LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	Mr N Johnson
<b>Company secretary</b>	Mrs S Dongarova
<b>Registered office</b>	66 Beecher Street Halesowen West Midlands B63 2DP
<b>Accountant</b>	Mrs S Dongarova (Johnson)
<b>Bankers</b>	Lloyds TSB Bank p/c High Street Stourbridge West Midlands DY8 1DS

# **ROUND THE CLOCK NETWORK LIMITED**

## **THE DIRECTOR'S REPORT YEAR ENDED 30<sup>TH</sup> JUNE 2011**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30<sup>th</sup> June 2011

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of haulage

### **DIRECTOR**

The director who served the company during the year was as follows:

Mr N Johnson

### **SMALL COMPANY PROVISIONS**

The report has been prepared in accordance with the special provision for small companies under Part 15 of the Companies Act 2006.

Registered office.  
66 Beecher Street  
Halesowen  
West Midlands  
B63 2DP

Signed by



Mr N Johnson  
Director

Approved by the director on 15<sup>th</sup> July 2011

# **ROUND THE CLOCK NETWORK LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 30<sup>TH</sup> JUNE 2011**

	Note	2011 £	2010 £
<b>TURNOVER</b>		<b>33,194</b>	<b>31,242</b>
Administrative expenses		<u>16,520</u>	<u>11,781</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>16,674</b>	<b>19,461</b>
Interest receivable similar income		<u>30</u>	<u>92</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>16,704</b>	<b>19,553</b>
Tax on profit on ordinary activities	<b>3</b>	<u>3,466</u>	<u>4,106</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>13,238</u></b>	<b><u>15,447</u></b>

# ROUND THE CLOCK NETWORK LIMITED

## BALANCE SHEET

YEAR ENDED 30<sup>TH</sup> JUNE 2011

	Note	2011 £	£	2010 £
<b>CURRENT ASSETS</b>				
Debtors	5	329		154
Cash at bank		<u>7,178</u>		<u>6,786</u>
		7,507		6,940
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>4,016</u>		<u>4,687</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>3,491</u>	<u>2,253</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,491</u>	<u>2,253</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	8		1	1
Profit and loss account	9		<u>3,490</u>	<u>2,252</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>			<u>3,491</u>	<u>2,253</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statement for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

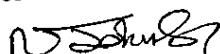
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statement have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 15<sup>th</sup> July 2011

MR N JOHNSON  
Director



# ROUND THE CLOCK NETWORK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30<sup>TH</sup> JUNE 2011

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligation of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. OPERATING PROFIT

Operating profit is stated after charging

	2011	2010
	£	£
Director's remuneration	<u>5,843</u>	<u>5,435</u>
Value of contributions to directors' pensions:	<u>1,200</u>	<u>1,200</u>
Total	<u>7,043</u>	<u>6,635</u>

### 3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2011	2010
	£	£
Current tax		
UK Corporation tax based on the result for the year at 20% (2010-21%)	<u>3,466</u>	<u>4,106</u>
Total current tax	<u>3,466</u>	<u>4,106</u>

# ROUND THE CLOCK NETWORK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30<sup>TH</sup> JUNE 2011

### 4. DIVIDENDS

Equity dividends

	2011	2010
	£	£
Paid		
Equity dividends on ordinary shares	<u>12,000</u>	<u>15,000</u>

### 5. DEBTORS

	2011	2010
	£	£
Trade debtors	<u>329</u>	<u>154</u>

### 6. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Trade creditors		31
Other creditors including taxation:		
Corporation tax	3,466	4,106
Directors current accounts		
Accruals and deferred income	<u>550</u>	<u>550</u>
	<u>4,016</u>	<u>4,656</u>
	<u>4,016</u>	<u>4,687</u>

### 7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr N Johnson throughout the current and previous years Mr Johnson is the managing director and sole shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008)

### 8. SHARE CAPITAL

#### Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>



# ROUND THE CLOCK NETWORK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30<sup>TH</sup> JUNE 2011

### 9. PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
Balance brought forward	2,252	1,805
Profit for the financial year	13,238	15,447
Equity dividends	(12,000)	(15,000)
Balance carried forward	<u>3,490</u>	<u>2,252</u>

 N Johnson

**ROUND THE CLOCK NETWORK LIMITED**

**MANAGEMENT INFORMATION**

**YEAR ENDED 30<sup>TH</sup> JUNE 2011**

**The following pages do not form part of the statutory financial statements.**

**ROUND THE CLOCK NETWORK LIMITED**

**ACCOUNTANTS REPORT TO THE DIRECTOR OF THE DIRECTOR OF ROUND  
THE CLOCK NETWORK LIMITED**

**YEAR ENDED 30<sup>TH</sup> JUNE 2011**

The described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30<sup>th</sup> June 2011, set out on pages 3 to 7

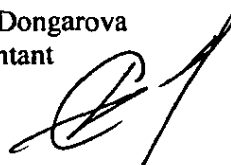
You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

66 Beecher Street  
Halesowen  
West Midlands  
B63 2DP

15<sup>th</sup> July 2011

Mrs S Dongarova  
Accountant



**ROUND THE CLOCK NETWORK LIMITED**

**DETAILED PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 30<sup>TH</sup> JUNE 2011**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	<b>33,194</b>	<b>31,242</b>
<b>OVERHEADS</b>		
Administrative expenses	<b><u>16,520</u></b>	<b><u>11,781</u></b>
<b>OPERATING PROFIT</b>	<b>16,674</b>	<b>19,461</b>
Interest receivable and similar income	<b><u>30</u></b>	<b><u>92</u></b>
<b>PROFIT ON ORDINARY ACTIVITIES</b>	<b><u>16,704</u></b>	<b><u>19,553</u></b>

N Johnson      NJS/82

# ROUND THE CLOCK NETWORK LIMITED

## NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30<sup>TH</sup> JUNE 2011

	2011 £	£	2010 £
<b>ADMINISTRATIVE EXPENSES</b>			
<b>Personnel costs</b>			
Directors salaries		5,843	5,435
Pension Fund		1,200	1,200
Salaries		3,000	400
<b>Establishment expenses</b>			
Light, heat and use of home		250	250
<b>General expenses</b>			
Motor expenses	1,856		1,872
Travel and subsistence	-		27
Lodgings	2,265		-
Telephone	352		346
Printing, stationery and postage	-		-
Computer expenses	470		-
Protective equipment	62		75
Laundry	1,056		1,056
Legal and professional fees	43		140
Accountancy fee	<u>59</u>		<u>889</u>
		<u>6,163</u>	<u>4,405</u>
<b>Financial costs</b>			
Bank charges		<u>64</u>	<u>91</u>
		<u>16,520</u>	<u>11,781</u>
<b>INTEREST RECEIVABLE AND SIMILAR INCOME</b>			
Bank interest receivable		1	2
Online filing incentive		<u>29</u>	<u>90</u>
		<u>30</u>	<u>92</u>

N Johnson 