

ROC

Registration Number 03218936

ROWE ENGINEERING (HOLDINGS) LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2004**



ROWE ENGINEERING (HOLDINGS) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

ROWE ENGINEERING (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Investments	2		70,502		70,502
Creditors: amounts falling due within one year		(48,433)		(6,578)	
Net current liabilities			(48,433)		(6,578)
Net assets			22,069		63,924
Capital and reserves					
Called up share capital	3		1,004		1,004
Profit and loss account			21,065		62,920
Shareholders' funds			22,069		63,924

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

ROWE ENGINEERING (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 DECEMBER 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 August 2005 and signed on its behalf by

P M Sanders
Director



ROWE ENGINEERING (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3. Deferred taxation

The charge for deferred taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised without discounting in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by Financial Reporting Standard 19. No prior period adjustment is necessary as full provision was made last year as required by Financial Reporting Standard 19.

1.4. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets

	Investments £	Total £
Cost		
At 1 January 2004	70,502	70,502
At 31 December 2004	70,502	70,502
Net book values		
At 31 December 2004	70,502	70,502
At 31 December 2003	70,502	70,502

2.1. Investment details

	2004 £	2003 £
Subsidiary undertaking	70,502	70,502

ROWE ENGINEERING (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Rowe Precision & General Engineers Ltd	England	Precision engineers	Ordinary	100
Daystate Ltd	England	Gun manufacture	Ordinary	80

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Rowe Precision & General Engineers Ltd	576,236	54,815
Daystate Ltd	168,461	(13,663)

3. Share capital	2004 £	2003 £
Authorised		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1,004 Ordinary shares of 1 each	<u>1,004</u>	<u>1,004</u>