

Abbreviated Unaudited Accounts for the Year Ended 28 February 2012

for

Rowlys Van Hire Ltd

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for the Year Ended 28 February 2012

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Rowlys Van Hire Ltd

Company Information
for the Year Ended 28 February 2012

DIRECTORS:

RD Rowlandson
PA Rowlandson

SECRETARY:

RD Rowlandson

REGISTERED OFFICE:

18 Capital Place
Harlow
Essex
CM19 5AS

REGISTERED NUMBER:

07068972 (England and Wales)

ACCOUNTANTS:

Lawrence & Company
Chartered Certified Accountants
26 Bell Street
Sawbridgeworth
Hertfordshire
CM21 9AN

Rowlys Van Hire Ltd (Registered number: 07068972)

Abbreviated Balance Sheet

28 February 2012

	Notes	28.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	2		13,681		11,407
CURRENT ASSETS					
Stocks		3,900		3,400	
Debtors		2,200		2,200	
Cash at bank		<u>1,040</u>		<u>4,787</u>	
		7,140		10,387	
CREDITORS					
Amounts falling due within one year		<u>13,131</u>		<u>9,718</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,991)</u>		<u>669</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,690		12,076
CREDITORS					
Amounts falling due after more than one year			<u>20,000</u>		<u>25,000</u>
NET LIABILITIES			<u>(12,310)</u>		<u>(12,924)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(12,410)</u>		<u>(13,024)</u>
SHAREHOLDERS' FUNDS			<u>(12,310)</u>		<u>(12,924)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

Rowlys Van Hire Ltd (Registered number: 07068972)

Abbreviated Balance Sheet - continued

28 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 October 2013 and were signed on its behalf by:

RD Rowlandson - Director

PA Rowlandson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	15,210
Additions	5,900
At 28 February 2012	<u>21,110</u>
DEPRECIATION	
At 1 March 2011	3,803
Charge for year	3,626
At 28 February 2012	<u>7,429</u>
NET BOOK VALUE	
At 28 February 2012	<u>13,681</u>
At 28 February 2011	<u>11,407</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.12 £	28.2.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2012

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 28 February 2012 and the period ended 28 February 2011:

	28.2.12	28.2.11
	£	£
RD Rowlandson and PA Rowlandson		
Balance outstanding at start of year	(30,449)	-
Amounts advanced	(15,683)	(47,451)
Amounts repaid	25,241	17,002
Balance outstanding at end of year	<u>(20,891)</u>	<u>(30,449)</u>

5. GOING CONCERN

Although the company is technically insolvent, the directors are confident this will be rectified in the current year, and with their continued financial support, the company will have no problem meeting its liabilities as they fall due. Based on this in the directors opinion the company is a going concern and the accounts have been prepared on this basis.

Rowlys Van Hire Ltd

Report of the Accountants to the Directors of
Rowlys Van Hire Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2012 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lawrence & Company
Chartered Certified Accountants
26 Bell Street
Sawbridgeworth
Hertfordshire
CM21 9AN

17 October 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.