

RS3D LIMITED
FINANCIAL STATEMENTS

31 MARCH 2002

Registered number: 3721078



RS3D LIMITED

FINANCIAL STATEMENTS

for the year ended 31 March 2002

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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COMPANY INFORMATION

31 March 2002

NUMBER	3721078
DIRECTORS	R I Large
SECRETARY	E A R Large
REGISTERED OFFICE	30 Honeysuckle Drive Gloucester GL4 4DU
BANKERS	Barclays Bank plc Southgate Street Gloucester

RS3D LIMITED

DIRECTORS' REPORT

31 March 2002

The directors present their report and the financial statements for the year ended 31 March 2002.

Principal activity

The principal activity of the company was that of computer consultants.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31 March 2002 Ordinary shares	1 April 2001 Ordinary shares
R I Large	100	100

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 3 to 7 have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

On behalf of the board



R I Large
Director

30 Honeysuckle Drive
Gloucester
GL4 4DU

4 June 2002

RS3D LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 March 2002

	Note	2002 £	2001 £
Turnover	2	60,074	63,094
Net operating expenses			
Administrative expenses		(44,664)	(58,666)
Operating profit	3	15,410	4,428
Investment income	5	37	308
Interest payable		(2)	(5)
Profit on ordinary activities before taxation		15,445	4,731
Taxation	6	(1,708)	(1,066)
Profit on ordinary activities after taxation		13,737	3,665
Dividends	7	(10,250)	-
Retained profit for the year	12	3,487	4,155

Movements in reserves are shown in note 12.

RS3D LIMITED

BALANCE SHEET

at 31 March 2002

	Note	2002		2001	
		£	£	£	£
Fixed assets					
Tangible assets	8		1,210		1,535
Current assets					
Debtors	9	7,042		12,012	
Cash at bank and in hand		9,741		11,592	
		<u>16,783</u>		<u>23,604</u>	
Creditors: amounts falling due within one year	10	(6,585)		(17,219)	
Net current assets			<u>10,198</u>		<u>6,385</u>
Total assets less current liabilities			<u><u>11,408</u></u>		<u><u>7,920</u></u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account	12		11,308		7,820
Total shareholders' funds			<u><u>11,408</u></u>		<u><u>7,920</u></u>

continued

RS3D LIMITED

BALANCE SHEET
(continued)

at 31 March 2002

The directors consider that for the year ended 31 March 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements on pages 3 to 7 were approved by the board of directors on ~~4 June 2002~~ and signed on its behalf by:



R I Large
Director

RS3D LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2002

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and equipment 33.33% straight-line

2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (2001 nil).

3 Operating profit

	2002 £	2001 £
Operating profit is stated after charging:		
Depreciation of tangible fixed assets (note 8):		
Owned assets	605	1,306
	<u>605</u>	<u>1,306</u>

4 Directors

	2002 £	2001 £
Directors' emoluments	30,000	41,600
	<u>30,000</u>	<u>41,600</u>

5 Investment income

	2002 £	2001 £
Interest receivable	37	308
	<u>37</u>	<u>308</u>

RS3D LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2002

6 Taxation

	2002	2001
	£	£
Corporation tax on profit on ordinary activities at 14% (2001 10%)	2,241	1,066
Over provision in earlier years	(533)	-
	<u>1,708</u>	<u>1,066</u>

7 Dividends

	2002	2001
	£	£
Ordinary dividends paid	<u>10,250</u>	<u>-</u>

8 Tangible fixed assets

	Plant and Machinery etc £
Cost	
1 April 2001	3,916
Additions	280
31 March 2002	<u>4,196</u>
Depreciation	
1 April 2001	2,381
Charge for the year	605
31 March 2002	<u>2,986</u>
Net book amount	
31 March 2002	<u>1,210</u>
1 April 2001	<u>1,535</u>

9 Debtors

	2002	2001
	£	£
Amounts falling due within one year		
Trade debtors	2,184	7,073
Other debtors	4,858	4,939
	<u>7,042</u>	<u>12,012</u>

RS3D LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2002

10 Creditors: amounts falling due within one year

	2002	2001
	£	£
Trade creditors	738	911
Corporation tax	2,241	1,066
Other taxation and social security	2,821	14,342
Other creditors	785	900
	<u>6,585</u>	<u>17,219</u>

11 Called up share capital

	2002		2001	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

12 Profit and loss account

	2002
	£
1 April 2001	7,821
Retained profit for the year	<u>3,487</u>
31 March 2002	<u>11,308</u>

13 Related parties

As disclosed in the directors' report the company is controlled by Mr R I Large, a director of the company.

Included in other debtors is £4,858 (2001: £4,939) due by the above director at 31 March 2002. The maximum overdrawn balance on the director's loan account during the year was £15,108.