

In accordance with  
Rule 6.28 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Section 106(3) of the  
Insolvency Act 1986.

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



A30 \*A788XC4Y\* #215  
16/06/2018  
COMPANIES HOUSE

### 1 Company details

Company number 9 9 7 4 1 6 7

Company name in full Staff Supply I43 Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Paul

Surname Appleton

### 3 Liquidator's address

Building name/number

Street 26 - 28 Bedford Row

Post town London

County/Region

Postcode W C 1 R 4 H E

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator

## LIQ14

### Notice of final account prior to dissolution in CVL

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#### Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

#### Final account

☒ I attach a copy of the final account.

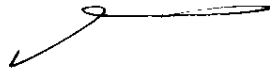
8

#### Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>1

<sup>d</sup>5

<sup>m</sup>0

<sup>m</sup>6

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>1

<sup>y</sup>8

## LIQ14

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#### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Eveline Mooroven
Company name	David Rubin & Partners
Address	Pearl Assurance House
	319 Ballards Lane
Post town	London
County/Region	
Postcode	N 1 2 8 L Y
Country	
DX	
Telephone	020 8343 5900



#### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



#### Important information

All information on this form will appear on the public record.



#### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



#### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Staff Supply I43 Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 29 June 2017 To 17 April 2018**

S of A £		£	£
	UNSECURED CREDITORS		
(73.89)	Trade & Expense Creditors	NIL	
(239.20)	H.M. Revenue & Customs (P.A.Y E.)	NIL	
(1,575.57)	HM Revenue & Customs (VAT)	NIL	
			NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	
			NIL
<b>(1,889.66)</b>			<b>NIL</b>

REPRESENTED BY

  
Paul Appleton  
Liquidator

**IN THE MATTER OF**  
**STAFF SUPPLY I43 LIMITED - IN LIQUIDATION**

**AND**  
**THE INSOLVENCY ACT 1986**

**THE LIQUIDATOR'S FINAL ACCOUNT**  
**PURSUANT TO SECTION 106 OF THE INSOLVENCY ACT 1986**  
**AND**  
**RULE 18.14 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**  
**FOR THE PERIOD FROM 29 JUNE 2017 TO 17 APRIL 2018**

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## STAFF SUPPLY I43 LIMITED - IN LIQUIDATION

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### 1. Introduction

Staff Supply I43 Limited ("the Company") was placed into liquidation by a Special Resolution of the members followed by a Decision of the creditors on 29 June 2017. I have now concluded my administration of the liquidation and present my final account of the Estate.

### Rule 18.14 – Content of Final Account

### 2. Statutory information

Company name: Staff Supply I43 Limited  
Registered office: 26-28 Bedford Row, London, WC1R 4HE  
Company number: 9974167  
Trading address: Unit 3, The Courtyard, High Street, Clophill, Bedford. MK45 4AB

### 3. Liquidator's name and address

Paul Appleton of David Rubin & Partners, Pearl Assurance House, 319 Ballards Lane, London, N12 8LY was appointed Liquidator of the Company on 29 June 2017.

### 4. Details of the Liquidator's administration of the winding-up

- 4.1 As shown on the Directors' estimated Statement of Affairs, the Company did not have any assets. Prior to the Liquidation, the Company had cash at bank of £1,978.04 which it had transferred to my Firm's account and was used to defray the costs, and VAT thereon, of assisting the Directors in the Decision Procedure process and preparing an Estimated Statement of Affairs.
- 4.2 Creditors may recall that the Company was a service company, providing manual labour forces mainly to supermarkets and large online companies' packaging departments. The Company had only traded for a short period of time taking advantage of a VAT concession scheme. When the rule for the VAT flat rate concession was increased from 12% to 16% at the beginning of April 2017, the Company's business model was no longer viable and it was placed into liquidation.
- 4.3 There were many similar companies and the operators of the scheme maintained a consolidated bank account with a separate ledger for each of the companies. Although I have been provided, prior to liquidation, with a list of the creditors and cash at bank for the Company, despite repeated requests, I have not been able to secure the accounting records and documents of the Company. Creditors should be aware that the books and records of the Company were maintained offshore and the Directors were resident in the Philippines.
- 4.4 However, I was provided with copies of the consolidated bank account statements which I have examined. Needless to say that without proper narratives and underlying documentation it was virtually impossible to carry out any meaningful analysis for detailed investigations.
- 4.5 In view of the above, my investigations into the affairs of the Company were greatly hampered. However, as can be noted from the Directors' Estimated Statement of Affairs, the liabilities of the Company were not substantial. Indeed, the outstanding VAT and PAYE liabilities were both current liabilities.
- 4.6 I have been in contact with the Insolvency Service – CDDA section – and it has confirmed that it has no outstanding matters that would prevent the administration of the liquidation being concluded

## **STAFF SUPPLY I43 LIMITED - IN LIQUIDATION**

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### **4.7 Receipts and Payment Account:**

#### **4.7.1 Receipts**

There have been no realisations in the Liquidation, and I can confirm that I have only been paid for the expenses of preparing the Statement of Affairs and of the Decision Procedure to seek a Decision from the creditors on the nomination of a Liquidator.

#### **4.7.2 Payments**

All necessary expenses in respect of the Liquidation such as the Specific Bond, statutory advertising and postage and stationery have been paid through my office account without any recovery from the case being available.

Accordingly, a Receipts and Payments Account is not relevant

### **5. Liquidator's remuneration and staff allocation**

#### **5.1 Basis of remuneration**

In view of the fact that the Company did not appear to have any realisable assets. I have not sought a Decision from creditors for the basis of my remuneration.

#### **5.2 Staff allocation and the use of subcontractors**

My Firm's general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, Manager, Senior Administrator, and two Administrators. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

I have not utilised the services of any subcontractors in this case.

#### **5.3 Liquidator's remuneration**

**5.3.1** As explained above, there have been no realisations to enable me to draw remuneration.

**5.3.2** As you may be aware, a Liquidator must comply with various statutory obligations pursuant to the Insolvency Act 1986 and other related legislation. Accordingly, I had to deal with all the prescribed work required of a Liquidator, and included in the work undertaken by my staff and I is the following -

- i) Dealing with creditors' enquiries both by correspondence and by telephone and noting any claims received. In this respect there had been extensive time spent in dealing with queries from H M Revenue & Customs, principally with regard to pre-appointment matters;
- ii) Carrying out all necessary investigations including the examination of the Company's records, that had been made available to me, in order to enable me to prepare and submit a Liquidator's report on the conduct of the Directors pursuant to the requirements of the Company Directors Disqualification Act 1986; and
- iii) Preparation and circulation of my Final Account to creditors pursuant to S104A of the Insolvency Act 1986 and subsequent submission of the same to the Registrar of Companies.



## **STAFF SUPPLY I43 LIMITED - IN LIQUIDATION**

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### **6. Liquidation expenses**

As stated above, all necessary costs have been paid by my office and there have been no recoveries from the liquidation estate.

### **7. Investigations**

7.1 Some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.

7.2 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 is confidential but I can confirm that no action is being pursued by the Department against the Directors.

7.3 Regrettably, my investigations in this matter were hampered by my inability to secure the Company's books and records from the Directors. Needless to say, the Director's non-cooperation in this regard has been reported accordingly.

### **8. Other relevant information**

#### **8.1 Secured creditors**

There were no Secured Creditors and the provisions in respect of the Prescribed Part under Section 176A of the Insolvency Act 1986 for a Prescribed Part of the Company's net property to be retained from distribution to the floating charge holder and made available for the satisfaction of unsecured debts do not apply.

#### **8.2 Preferential Creditors**

I am not aware of the existence of any Preferential Creditors.

#### **8.3 Unsecured Creditors**

The Unsecured Creditors are as reported on the Directors' Estimated Statement of Affairs. However, I have not received any claims from creditors of the Company.

### **9. Conclusion**

This final account will conclude my administration of this case. I trust you will find this report adequate for your purposes but should you require any further information, please do not hesitate to contact in the first instance my colleague, Samantha Cracknell, at this office.

**PAUL APPLETON - LIQUIDATOR**

**DATE: 17 April 2018**