

REGISTERED NUMBER: 10840407 (England and Wales)

**Unaudited Financial Statements for the Year Ended 30 June 2019**

**for**

**PMB SOUTH LIMITED**

**Contents of the Financial Statements**  
**for the Year Ended 30 June 2019**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**PMB SOUTH LIMITED**

**Company Information**  
**for the Year Ended 30 June 2019**

---

**DIRECTOR:** P Barlow

**REGISTERED OFFICE:** The Granary  
Brewer Street  
Bletchingley  
Surrey  
RH1 4QP

**REGISTERED NUMBER:** 10840407 (England and Wales)

**ACCOUNTANTS:** Lees Chartered Accountants  
The Granary  
Brewer Street  
Bletchingley  
Surrey  
RH1 4QP

**Statement of Financial Position**  
**30 June 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		39,736		44,703
Tangible assets	5		<u>13,653</u>		<u>11,642</u>
			53,389		56,345
<b>CURRENT ASSETS</b>					
Debtors	6	41,722		45,298	
Cash at bank		<u>6,701</u>		<u>3,317</u>	
		48,423		48,615	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>66,074</u>		<u>54,997</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,651)</u>		<u>(6,382)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,738		49,963
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>33,750</u>		<u>48,750</u>
<b>NET ASSETS</b>			<u>1,988</u>		<u>1,213</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>1,987</u>		<u>1,212</u>
			<u>1,988</u>		<u>1,213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**30 June 2019**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 10 February 2020 and were signed by:

P Barlow - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2019**

---

**1. STATUTORY INFORMATION**

PMB South Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost
-------------------------	---------------

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 1) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 July 2018			
and 30 June 2019	<u>37,170</u>	<u>12,500</u>	<u>49,670</u>
<b>AMORTISATION</b>			
At 1 July 2018	3,717	1,250	4,967
Charge for year	<u>3,717</u>	<u>1,250</u>	<u>4,967</u>
At 30 June 2019	<u>7,434</u>	<u>2,500</u>	<u>9,934</u>
<b>NET BOOK VALUE</b>			
At 30 June 2019	<u>29,736</u>	<u>10,000</u>	<u>39,736</u>
At 30 June 2018	<u>33,453</u>	<u>11,250</u>	<u>44,703</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2018	15,524
Additions	<u>7,856</u>
At 30 June 2019	<u>23,380</u>
<b>DEPRECIATION</b>	
At 1 July 2018	3,882
Charge for year	<u>5,845</u>
At 30 June 2019	<u>9,727</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>13,653</u>
At 30 June 2018	<u>11,642</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19 £	30.6.18 £
Trade debtors	41,722	42,785
Other debtors	<u>-</u>	<u>2,513</u>
	<u>41,722</u>	<u>45,298</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2019**

---

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Bank loans and overdrafts	15,000	15,000
Trade creditors	26,723	20,566
Taxation and social security	9,403	-
Other creditors	14,948	19,431
	<u>66,074</u>	<u>54,997</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.19	30.6.18
	£	£
Bank loans	<u>33,750</u>	<u>48,750</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.