

**RUWONA LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

YBSM Partners Ltd

Chartered Certified Accountants

44 Broadway
Stratford
London
E15 1XH

Ruwona Ltd
Financial Statements
For The Year Ended 31 July 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Ruwona Ltd
Balance Sheet
As at 31 July 2019

Registered number: 07319067

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	6	474		6,205	
Cash at bank and in hand		5		21	
		<u>479</u>		<u>6,226</u>	
Creditors: Amounts Falling Due Within One Year	7	(1,000)		(6,556)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			(521)		(330)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(521)</u>		<u>(330)</u>
NET ASSETS			<u>(521)</u>		<u>(330)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(621)		(430)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>(521)</u>		<u>(330)</u>

Ruwona Ltd
Balance Sheet (continued)
As at 31 July 2019

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Tinashe Ruwona

28/02/2020

The notes on pages 3 to 4 form part of these financial statements.

Ruwona Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25%
Computer Equipment	25%

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

5. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2018	2,400	285	2,685
As at 31 July 2019	2,400	285	2,685
Depreciation			
As at 1 August 2018	2,400	285	2,685
As at 31 July 2019	2,400	285	2,685
Net Book Value			
As at 31 July 2019	-	-	-
As at 1 August 2018	-	-	-

6. Debtors

	2019	2018
	£	£
Due within one year		
Director's loan account	474	6,205
	474	6,205

Ruwona Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Accruals and deferred income	1,000	1,000
Director's loan account	-	5,556
	<hr/>	<hr/>
	1,000	6,556
	<hr/>	<hr/>

600 Accountancy fees not paid

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100
	<hr/>	<hr/>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

10. Dividends

11. General Information

Ruwona Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07319067. The registered office is 15 Holly Road, Hayward Heath, West Sussex, RH16 3NF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.