

Company Registration No 2472373 (England and Wales)

**A1 SELF STORAGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

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**A1 SELF STORAGE LIMITED**

**CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# A1 SELF STORAGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		33,835		51,075
<b>Current assets</b>					
Debtors		126,941		90,457	
Investments		1,200,000		1,000,000	
Cash at bank and in hand		510,195		584,517	
		<u>1,837,136</u>		<u>1,674,974</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(353,862)</u>		<u>(304,184)</u>	
<b>Net current assets</b>			<u>1,483,274</u>		<u>1,370,790</u>
<b>Total assets less current liabilities</b>			<u>1,517,109</u>		<u>1,421,865</u>
<b>Provisions for liabilities</b>					
Deferred taxation			-		(2,000)
			<u>1,517,109</u>		<u>1,419,865</u>
<b>Capital and reserves</b>					
Called up share capital	3		241,517		241,517
Profit and loss account			1,275,592		1,178,348
<b>Shareholders' funds</b>			<u>1,517,109</u>		<u>1,419,865</u>

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 1 April 2008

S J Gerson  
Director



## A1 SELF STORAGE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

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#### 1 Accounting policies

##### 1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

##### 1.3 Turnover

Turnover represents storage charges receivable, excluding value added tax and arises solely in the United Kingdom

##### 1.4 Tangible fixed assets

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings and equipment	10%-33%
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##### 1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value

##### 1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits. The deferred tax balance has not been discounted.

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 November 2006 & at 31 October 2007	890,491
<b>Depreciation</b>	
At 1 November 2006	839,416
Charge for the year	17,240
At 31 October 2007	856,656
<b>Net book value</b>	
At 31 October 2007	33,835
At 31 October 2006	51,075

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# A1 SELF STORAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2007

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3	Share capital	2007 £	2006 £
	<b>Authorised</b>		
	500,000 Ordinary shares of £1 each	500,000	500,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	241,517 Ordinary shares of £1 each	241,517	241,517
		<u>          </u>	<u>          </u>