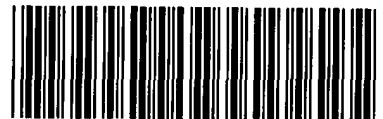


Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 July 2019
for
Heathway Services Ltd

FRIDAY



A8ZRMH14

A27

28/02/2020

#88

COMPANIES HOUSE

Heathway Services Ltd

Contents of the Financial Statements **for the Year Ended 31 July 2019**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Trading and Profit and Loss Account	10

Heathway Services Ltd

Company Information
for the Year Ended 31 July 2019

DIRECTORS:

M Costello
Mrs B Costello

SECRETARY:

M Costello

REGISTERED OFFICE:

14 Heathway
Croydon
Surrey
CR0 8PY

REGISTERED NUMBER:

10856547 (England and Wales)

ACCOUNTANTS:

Alexander & Co
PO Box 381
Tadworth
Surrey
KT20 9FG

Heathway Services Ltd

Report of the Directors
for the Year Ended 31 July 2019

The directors present their report with the financial statements of the company for the year ended 31 July 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2018 to the date of this report.

M Costello
Mrs B Costello

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



M Costello - Secretary

Date: 31/01/2020

Heathway Services Ltd**Income Statement**
for the Year Ended 31 July 2019

	Notes	Year Ended 31.7.19 £	Period 7.7.17 to 31.7.18 £
TURNOVER		24,190	33,472
Cost of sales		<u>6,690</u>	<u>10,235</u>
GROSS PROFIT		17,500	23,237
Administrative expenses		<u>9,815</u>	<u>9,098</u>
OPERATING PROFIT	4	7,685	14,139
Interest receivable and similar income		<u>6</u>	<u>5</u>
PROFIT BEFORE TAXATION		7,691	14,144
Tax on profit		<u>1,674</u>	<u>2,910</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>6,017</u></u>	<u><u>11,234</u></u>

The notes form part of these financial statements

Heathway Services Ltd (Registered number: 10856547)

Balance Sheet
31 July 2019

	Notes	31.7.19 £	31.7.18 £
FIXED ASSETS			
Tangible assets	5	3,260	4,846
CURRENT ASSETS			
Debtors	6	7,903	1,433
Cash at bank and in hand		2,833	5,059
		<u>10,736</u>	<u>6,492</u>
CREDITORS			
Amounts falling due within one year	7	<u>13,645</u>	<u>11,004</u>
NET CURRENT LIABILITIES		<u>(2,909)</u>	<u>(4,512)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>351</u>	<u>334</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		251	234
		<u>351</u>	<u>334</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Heathway Services Ltd (Registered number: 10856547)


Balance Sheet - continued

31 July 2019

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on
and were signed on its behalf by:

31/01/2020


.....

M Costello - Director


.....

Mrs B Costello - Director

The notes form part of these financial statements

Heathway Services Ltd

Notes to the Financial Statements **for the Year Ended 31 July 2019**

1. STATUTORY INFORMATION

Heathway Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

4. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.7.19 £	Period 7.7.17 to 31.7.18 £
Depreciation - owned assets	1,586	1,586
Formation costs	-	180
	<u> </u>	<u> </u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2018 and 31 July 2019	432	6,000	6,432
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 August 2018	86	1,500	1,586
Charge for year	86	1,500	1,586
	<u> </u>	<u> </u>	<u> </u>
At 31 July 2019	172	3,000	3,172
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 July 2019	260	3,000	3,260
	<u> </u>	<u> </u>	<u> </u>
At 31 July 2018	346	4,500	4,846
	<u> </u>	<u> </u>	<u> </u>

Heathway Services Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Trade debtors	3,040	1,433
Other debtors	4,863	-
	<u>7,903</u>	<u>1,433</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Taxation and social security	3,612	2,910
Other creditors	10,033	8,094
	<u>13,645</u>	<u>11,004</u>