

Company Registration No. 03179914 (England and Wales)

RYTON EXPLORATION GEOSCIENCE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2005



RYTON EXPLORATION GEOSCIENCE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

RYTON EXPLORATION GEOSCIENCE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		875		1,441
Current assets					
Debtors		40,112		91,331	
Cash at bank and in hand		94,630		44,381	
		<u>134,742</u>		<u>135,712</u>	
Creditors: amounts falling due within one year		<u>(11,479)</u>		<u>(37,796)</u>	
Net current assets			123,263		97,916
Total assets less current liabilities			<u>124,138</u>		<u>99,357</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			124,038		99,257
Shareholders' funds			<u>124,138</u>		<u>99,357</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on February 23rd


Patrick Spicer
Director

RYTON EXPLORATION GEOSCIENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25%

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2004 & at 30 April 2005	6,583
Depreciation	
At 1 May 2004	5,141
Charge for the year	567
At 30 April 2005	5,708
Net book value	
At 30 April 2005	875
At 30 April 2004	1,441

3 Share capital

	2005 £	2004 £
Authorised		
100 4 classes of ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 4 classes of ordinary shares of £1 each	100	100