

**Report of the Director and  
Unaudited Financial Statements for the year ended 31 January 2007  
for  
RYEDALE AERIALS LIMITED**

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for the year ended 31 January 2007**

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**RYEDALE AERIALS LIMITED**

**Company Information  
for the year ended 31 January 2007**

**DIRECTOR:** A Stier

**SECRETARY:** Mrs L Stier

**REGISTERED OFFICE:** 23 Orrin Close  
Acomb Park  
York  
YO24 2RA

**REGISTERED NUMBER:** 04354922 (England and Wales)

**ACCOUNTANTS:** Morrell Middleton  
3 Cayley Court  
Clifton Moor  
York  
North Yorkshire  
YO30 4WH

**RYEDALE AERIALS LIMITED**

**Report of the Director  
for the year ended 31 January 2007**

The director presents his report with the financial statements of the company for the year ended 31 January 2007.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of supply and installation of aerals.

**DIRECTOR**

A Stier was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows:

	<b>31.1.07</b>	<b>1.2.06</b>
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**



.....  
Mrs L Stier - Secretary

Date: 24 07.....

**RYEDALE AERIALS LIMITED**

**Profit and Loss Account  
for the year ended 31 January 2007**

	Notes	2007 £	2006 £
<b>TURNOVER</b>		33,198	32,688
Cost of sales		<u>9,388</u>	<u>10,413</u>
<b>GROSS PROFIT</b>		23,810	22,275
Administrative expenses		<u>16,301</u>	<u>16,653</u>
<b>OPERATING PROFIT</b>	2	7,509	5,622
Interest receivable and similar income		<u>58</u>	<u>61</u>
		7,567	5,683
Interest payable and similar charges		<u>232</u>	<u>182</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		7,335	5,501
Tax on profit on ordinary activities	3	<u>1,125</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>6,210</u>	<u>5,501</u>

The notes form part of these financial statements

**RYEDALE AERIALS LIMITED**

**Balance Sheet  
31 January 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		3,500		4,000
Tangible assets	5		<u>5,532</u>		<u>5,759</u>
			9,032		9,759
<b>CURRENT ASSETS</b>					
Stocks		250		250	
Debtors	6	5,892		624	
Cash at bank and in hand		<u>4,844</u>		<u>4,299</u>	
		10,986		5,173	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>3,244</u>		<u>4,369</u>	
<b>NET CURRENT ASSETS</b>			<u>7,742</u>		<u>804</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>16,774</u>		<u>10,563</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and loss account	9		<u>16,772</u>		<u>10,561</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,774</u>		<u>10,563</u>

The notes form part of these financial statements

**RYEDALE AERIALS LIMITED**

**Balance Sheet - continued  
31 January 2007**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on .....9.4.07 . . and were signed by:

  
.....  
A Stier - Director

## RYEDALE AERIALS LIMITED

### Notes to the Financial Statements for the year ended 31 January 2007

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration. Income is recognised to the extent that work has been completed and the right to consideration exists.

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Amounts recoverable on work in progress are included in debtors at the net sales value of the work completed, after provision for contingencies and anticipated future losses, less any stage payments received.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2 OPERATING PROFIT

The operating profit is stated after charging

	2007	2006
	£	£
Depreciation - owned assets	1,566	1,447
Goodwill amortisation	<u>500</u>	<u>500</u>
Director's emoluments and other benefits etc	<u>4,982</u>	<u>4,078</u>

#### 3 TAXATION

##### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows.

	2007	2006
	£	£
Current tax.		
UK corporation tax	<u>1,125</u>	-
Tax on profit on ordinary activities	<u>1,125</u>	-



# RYEDALE AERIALS LIMITED

## Notes to the Financial Statements - continued for the year ended 31 January 2007

### 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 February 2006 and 31 January 2007	<u>5,000</u>
<b>AMORTISATION</b>	
At 1 February 2006	1,000
Charge for year	<u>500</u>
At 31 January 2007	<u>1,500</u>
<b>NET BOOK VALUE</b>	
At 31 January 2007	<u>3,500</u>
At 31 January 2006	<u>4,000</u>

### 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2006	8,456
Additions	<u>1,339</u>
At 31 January 2007	<u>9,795</u>
<b>DEPRECIATION</b>	
At 1 February 2006	2,697
Charge for year	<u>1,566</u>
At 31 January 2007	<u>4,263</u>
<b>NET BOOK VALUE</b>	
At 31 January 2007	<u>5,532</u>
At 31 January 2006	<u>5,759</u>

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Trade debtors	943	624
Other debtors	<u>4,949</u>	<u>-</u>
	<u>5,892</u>	<u>624</u>

# RYEDALE AERIALS LIMITED

## Notes to the Financial Statements - continued for the year ended 31 January 2007

### 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Bank loans and overdrafts	-	778
Trade creditors	1,219	2,832
Taxation and social security	1,125	15
Other creditors	<u>900</u>	<u>744</u>
	<u>3,244</u>	<u>4,369</u>

### 8 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:			2007	2006
Number	Class:	Nominal value	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

### 9 RESERVES

	Profit and loss account £
At 1 February 2006	10,562
Profit for the year	<u>6,210</u>
At 31 January 2007	<u>16,772</u>

### 10 TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

Other debtors includes £4,949 (2006 Nil) due from A Stier, director. No interest is due on this amount

### 11 ULTIMATE CONTROLLING PARTY

A Stier, director, is the ultimate controlling party.