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COMPANIES HOUSE

2005

Report of the Director and
Unaudited Financial Statements for the year ended 31 January 2005
for
RYEDALE AERIALS LIMITED



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COMPANIES HOUSE

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**Contents of the Financial Statements
for the year ended 31 January 2005**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Trading and Profit and Loss Account	10

RYEDALE AERIALS LIMITED

**Company Information
for the year ended 31 January 2005**

DIRECTOR: A Stier

SECRETARY: Mrs L Stier

REGISTERED OFFICE: 23 Orrin Close
Acomb Park
York
YO24 2RA

REGISTERED NUMBER: 4354922 (England and Wales)

ACCOUNTANTS: Morrell Middleton
3 Cayley Court
Clifton Moor
York
North Yorkshire
YO30 4WH

RYEDALE AERIALS LIMITED

**Report of the Director
for the year ended 31 January 2005**

The director presents his report with the financial statements of the company for the year ended 31 January 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of supply and installation of aerials.

DIRECTORS

The directors during the year under review were:

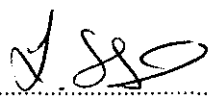
J L Morrell FCCA	- resigned 4/2/2004
S J Morrell FCCA	- resigned 4/2/2004
A Stier	- appointed 4/2/2004

The beneficial interest of the director holding office on 31 January 2005 in the issued share capital of the company was as follows:

	31.1.05	1.2.04 or date of appointment if later
Ordinary £1 shares		
A Stier	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs L Stier - Secretary

Date: 9-8-05.....

RYEDALE AERIALS LIMITED

**Profit and Loss Account
for the year ended 31 January 2005**

		<u>2005</u>	<u>2004</u>
	Notes	£	£
TURNOVER		32,397	-
Cost of sales		<u>11,657</u>	<u>-</u>
GROSS PROFIT		20,740	-
Administrative expenses		<u>15,554</u>	<u>-</u>
OPERATING PROFIT	2	5,186	-
Interest receivable and similar income		<u>55</u>	<u>-</u>
		5,241	-
Interest payable and similar charges		<u>182</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,059	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>5,059</u>	<u>-</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£5,059</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

RYEDALE AERIALS LIMITED

**Balance Sheet
31 January 2005**

		<u>2005</u>		<u>2004</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	4		4,500	-	-
Tangible assets	5		<u>4,750</u>	-	-
			9,250	-	-
CURRENT ASSETS:					
Stocks		250		-	-
Debtors	6	3,004		-	-
Cash at bank and in hand		<u>3,473</u>		<u>2</u>	
		6,727		2	
CREDITORS: Amounts falling due within one year	7	<u>8,805</u>		-	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(2,078)</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			7,172		2
CREDITORS: Amounts falling due after more than one year	8		<u>2,111</u>		-
			<u>£5,061</u>		<u>£2</u>
CAPITAL AND RESERVES:					
Called up share capital	9		2		2
Profit and loss account			<u>5,059</u>		-
SHAREHOLDERS' FUNDS:			<u>£5,061</u>		<u>£2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

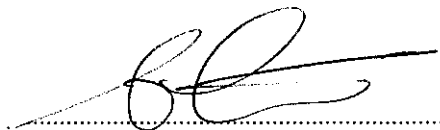
The notes form part of these financial statements

RYEDALE AERIALS LIMITED

**Balance Sheet
31 January 2005**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
A Stier - Director

Approved by the Board on ...2.8.05.....

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 January 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2005	2004
	£	£
Depreciation - owned assets	1,250	-
Goodwill written off	<u>500</u>	<u>-</u>
Directors' emoluments and other benefits etc	<u>4,800</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 January 2005 nor for the year ended 31 January 2004.

Notes to the Financial Statements
for the year ended 31 January 2005

4. INTANGIBLE FIXED ASSETS

	<u>Goodwill</u>
	£
COST:	
Additions	<u>5,000</u>
At 31 January 2005	<u>5,000</u>
AMORTISATION:	
Charge for year	<u>500</u>
At 31 January 2005	<u>500</u>
NET BOOK VALUE:	
At 31 January 2005	<u><u>4,500</u></u>

5. TANGIBLE FIXED ASSETS

	<u>Plant and machinery etc</u>
	£
COST:	
Additions	<u>6,000</u>
At 31 January 2005	<u>6,000</u>
DEPRECIATION:	
Charge for year	<u>1,250</u>
At 31 January 2005	<u>1,250</u>
NET BOOK VALUE:	
At 31 January 2005	<u><u>4,750</u></u>

6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	2005	2004
	£	£
Trade debtors	<u>3,004</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	2005	2004
	£	£
Trade creditors	2,136	-
Directors current accounts	5,906	-
Social security and other taxes	19	-
Accrued expenses	<u>744</u>	<u>-</u>
	<u><u>8,805</u></u>	<u><u>-</u></u>

RYEDALE AERIALS LIMITED

Notes to the Financial Statements for the year ended 31 January 2005

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2005	2004
	£	£
Bank loans	<u>2,111</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary	£1	<u>2</u>	<u>-</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES

During the year the company acquired the trading activities of Ryedale Aerials, an unincorporated business of which A Stier, director, was the sole proprietor. The following assets were acquired on normal commercial terms:

Goodwill	£5,000
Motor vehicles	£3,500
Plant and equipment	£2,500

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Stier, director.