

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
ZINC D LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

ZINC D LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

Mr P M Domb
Mrs M Domb

REGISTERED OFFICE:

Micasa
Common Lane
Kings Langley
Hertfordshire
WD4 8BL

REGISTERED NUMBER:

10249299 (England and Wales)

ACCOUNTANTS:

EA
Chartered Accountants
869 High Road
London
N12 8QA

ZINC D LIMITED (REGISTERED NUMBER: 10249299)**STATEMENT OF FINANCIAL POSITION****31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investment property	4		-		2,200,000
CURRENT ASSETS					
Debtors	5	-		30,513	
Cash at bank		<u>2,257,676</u>		<u>92,545</u>	
		2,257,676		123,058	
CREDITORS					
Amounts falling due within one year	6	<u>2,012,297</u>		<u>2,043,699</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>245,379</u>		<u>(1,920,641)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			245,379		279,359
PROVISIONS FOR LIABILITIES			-		38,000
NET ASSETS			<u>245,379</u>		<u>241,359</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Non-distributable reserve	7		-		162,000
Retained earnings			<u>245,279</u>		<u>79,259</u>
			<u>245,379</u>		<u>241,359</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 May 2020 and were signed on its behalf by:

Mr P M Domb - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

Zinc D Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statement has been prepared on a going concern basis as the directors are satisfied that the company will have adequate resources to meet its liabilities to third parties as they fall due. The director will finance the company as and when required.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

ZINC D LIMITED (REGISTERED NUMBER: 10249299)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2020**4. INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2019	2,200,000
Disposals	(2,200,000)
At 31 March 2020	-
NET BOOK VALUE	
At 31 March 2020	-
At 31 March 2019	2,200,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	29,519
Other debtors	-	994
	<u>-</u>	<u>30,513</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Amounts owed to group undertakings	2,003,598	2,003,598
Taxation and social security	-	11,388
Other creditors	8,699	28,713
	<u>2,012,297</u>	<u>2,043,699</u>

7. RESERVES

	Non-distributable reserve £
At 1 April 2019	162,000
Revaluation	(162,000)
At 31 March 2020	<u>-</u>

8. RELATED PARTY DISCLOSURES

Included in creditors, amounts falling due within one year, is an interest free amount of £4,900 (2019: £1,341) owed to the director, Mr P Domb.

Included in creditors, amounts falling due within one year, is an interest free amount of £300 (2019: £300) due to Grandrealm Limited.

Included in creditors, amounts falling due within one year, is an interest free amount of £427 (2019: £427) due to Zinc G Limited.

Both Grandrealm Limited and Zinc G Limited, are connected by having Mr P M Domb as common director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.