

**Abbreviated Unaudited Accounts  
for the Year Ended 31 August 2015  
for  
S & L Property Management Limited**

**S & L Property Management Limited (Registered number: 04513454)**

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for the Year Ended 31 August 2015**

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# **S & L Property Management Limited**

## **Company Information for the Year Ended 31 August 2015**

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<b>DIRECTORS:</b>	S C Hall Mrs L J Hall
<b>SECRETARY:</b>	Mrs L J Hall
<b>REGISTERED OFFICE:</b>	31 Stanway Road Coney Hill Gloucester Gloucestershire GL4 4RE
<b>REGISTERED NUMBER:</b>	04513454 (England and Wales)
<b>ACCOUNTANTS:</b>	HATS Gloucester Ltd The White House 162 Hucclecote Road Hucclecote Gloucester Gloucestershire GL3 3SH
<b>BANKERS:</b>	National Westminster Bank Plc 118, High Street Cheltenham GL50 1EH

**S & L Property Management Limited (Registered number: 04513454)****Abbreviated Balance Sheet  
31 August 2015**

	Notes	31/8/15 £	£	31/8/14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		693		979
<b>CURRENT ASSETS</b>					
Stocks		-		108,393	
Debtors		33,372		5,168	
Cash at bank		8,853		36,300	
		<u>42,225</u>		<u>149,861</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>13,836</u>		<u>93,659</u>	
<b>NET CURRENT ASSETS</b>			<u>28,389</u>		<u>56,202</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>29,082</u>		<u>57,181</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		50		50
Profit and loss account			<u>29,032</u>		<u>57,131</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>29,082</u>		<u>57,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2016 and were signed on its behalf by:

S C Hall - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>Cost</b>	
At 1 September 2014	13,895
Disposals	(1,345)
At 31 August 2015	<u>12,550</u>
<b>Depreciation</b>	
At 1 September 2014	12,916
Charge for year	232
Eliminated on disposal	(1,291)
At 31 August 2015	<u>11,857</u>
<b>Net book value</b>	
At 31 August 2015	<u>693</u>
At 31 August 2014	<u>979</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 August 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/15 £	31/8/14 £
10	Ordinary A	£1	10	10
20	Ordinary B	£1	20	20
20	Ordinary C	£1	20	20
			<u>50</u>	<u>50</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 31 August 2015 and the period ended 31 August 2014:

	31/8/15 £	31/8/14 £
<b>S C Hall and Mrs L J Hall</b>		
Balance outstanding at start of year	(80,429)	(101,780)
Amounts advanced	208,882	144,596
Amounts repaid	(96,578)	(123,245)
Balance outstanding at end of year	<u>31,875</u>	<u>(80,429)</u>

The above loan to the directors (2014 - from), included within other debtors (2014 - other creditors), has no fixed repayment terms. Interest has been charged on the loan to the directors at the HM Revenue and Customs official rate of interest. Interest charged during the year amounted to £2,655.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.