

**Abbreviated Unaudited Accounts For The Year Ended 31 March 2007**

**for**

**S Gray Engineering Limited**

FRIDAY



A17  
19/10/2007  
COMPANIES HOUSE

**S Gray Engineering Limited**

**Contents of the Abbreviated Accounts  
For The Year Ended 31 March 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**S Gray Engineering Limited**  
**Company Information**  
**For The Year Ended 31 March 2007**

**DIRECTOR:** S Gray

**SECRETARY:** Mrs B Wright

**REGISTERED OFFICE:** Tawny Barn  
8 Old Hall Fold  
Hadfield  
Glossop  
Derbyshire  
SK13 1AY

**REGISTERED NUMBER:** 4952608

**ACCOUNTANTS:** Crossley Lomas  
Ryecroft  
25 Manor Park Road  
Glossop  
Derbyshire  
SK13 7SQ

**S Gray Engineering Limited**

**Abbreviated Balance Sheet  
31 March 2007**

	Notes	31.3.07 £	£	31 3 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		614		1,209
<b>CURRENT ASSETS</b>					
Debtors		22,319		36,622	
Investments		4,330		-	
Cash at bank and in hand		54,751		40,429	
		<u>81,400</u>		<u>77,051</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>19,745</u>		<u>16,346</u>	
<b>NET CURRENT ASSETS</b>			<u>61,655</u>		<u>60,705</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>62,269</u>		<u>61,914</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>70</u>		<u>57</u>
<b>NET ASSETS</b>			<u><u>62,199</u></u>		<u><u>61,857</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>62,198</u>		<u>61,856</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>62,199</u></u>		<u><u>61,857</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

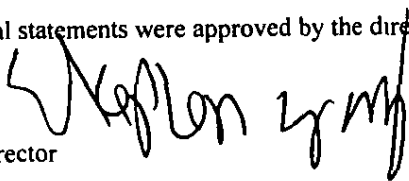
The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23 August 2007 and were signed by

S Gray - Director



The notes form part of these abbreviated accounts

# S Gray Engineering Limited

## Notes to the Abbreviated Accounts For The Year Ended 31 March 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Revenue is recognised at the time the services are provided Turnover is the amount derived from ordinary activities, after trade discounts, other sales taxes and net of VAT

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

#### Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2006 and 31 March 2007	<u>2,706</u>
<b>DEPRECIATION</b>	
At 1 April 2006	1,497
Charge for year	<u>595</u>
At 31 March 2007	<u>2,092</u>
<b>NET BOOK VALUE</b>	
At 31 March 2007	<u>614</u>
At 31 March 2006	<u>1,209</u>

**S Gray Engineering Limited**

**Notes to the Abbreviated Accounts - continued  
For The Year Ended 31 March 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31.3.07 £	31 3 06 £
100	Ordinary	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number.	Class	Nominal value	31.3.07 £	31 3 06 £
1	Ordinary	1	<u>1</u>	<u>1</u>